

Local Market Update for December 2019

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

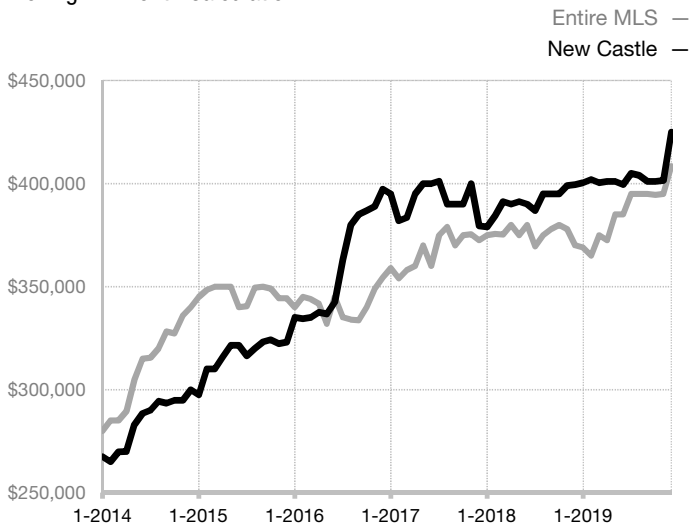
Single Family	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	7	5	- 28.6%	136	126	- 7.4%
Sold Listings	7	11	+ 57.1%	104	102	- 1.9%
Median Sales Price*	\$355,000	\$470,000	+ 32.4%	\$399,500	\$425,000	+ 6.4%
Average Sales Price*	\$370,929	\$462,582	+ 24.7%	\$416,426	\$442,532	+ 6.3%
Percent of List Price Received*	98.3%	95.9%	- 2.4%	98.5%	98.2%	- 0.3%
Days on Market Until Sale	58	87	+ 50.0%	59	70	+ 18.6%
Inventory of Homes for Sale	30	21	- 30.0%	--	--	--
Months Supply of Inventory	3.5	2.5	- 28.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	December			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 12-2018	Thru 12-2019	Percent Change from Previous Year
Key Metrics						
New Listings	4	2	- 50.0%	76	76	0.0%
Sold Listings	4	5	+ 25.0%	64	72	+ 12.5%
Median Sales Price*	\$251,050	\$239,000	- 4.8%	\$280,000	\$304,000	+ 8.6%
Average Sales Price*	\$250,525	\$287,400	+ 14.7%	\$266,399	\$293,815	+ 10.3%
Percent of List Price Received*	99.3%	97.7%	- 1.6%	99.3%	99.2%	- 0.1%
Days on Market Until Sale	21	34	+ 61.9%	57	58	+ 1.8%
Inventory of Homes for Sale	11	8	- 27.3%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

