

Local Market Update for January 2020

A Research Tool Provided by the Colorado Association of REALTORS®



New Castle

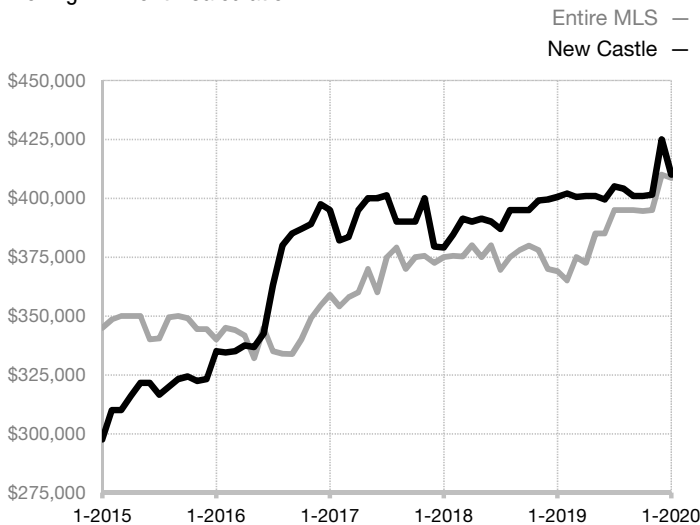
| Single Family Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| New Listings | 10 | 4 | - 60.0% | 10 | 4 | - 60.0% |
| Sold Listings | 4 | 3 | - 25.0% | 4 | 3 | - 25.0% |
| Median Sales Price* | \$492,500 | \$389,900 | - 20.8% | \$492,500 | \$389,900 | - 20.8% |
| Average Sales Price* | \$496,250 | \$373,300 | - 24.8% | \$496,250 | \$373,300 | - 24.8% |
| Percent of List Price Received* | 97.0% | 97.8% | + 0.8% | 97.0% | 97.8% | + 0.8% |
| Days on Market Until Sale | 31 | 24 | - 22.6% | 31 | 24 | - 22.6% |
| Inventory of Homes for Sale | 33 | 17 | - 48.5% | -- | -- | -- |
| Months Supply of Inventory | 3.7 | 2.0 | - 45.9% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2019 | 2020 | Percent Change from Previous Year | Thru 01-2019 | Thru 01-2020 | Percent Change from Previous Year |
| New Listings | 4 | 2 | - 50.0% | 4 | 2 | - 50.0% |
| Sold Listings | 3 | 3 | 0.0% | 3 | 3 | 0.0% |
| Median Sales Price* | \$230,000 | \$314,500 | + 36.7% | \$230,000 | \$314,500 | + 36.7% |
| Average Sales Price* | \$249,167 | \$279,500 | + 12.2% | \$249,167 | \$279,500 | + 12.2% |
| Percent of List Price Received* | 97.4% | 99.1% | + 1.7% | 97.4% | 99.1% | + 1.7% |
| Days on Market Until Sale | 72 | 60 | - 16.7% | 72 | 60 | - 16.7% |
| Inventory of Homes for Sale | 10 | 7 | - 30.0% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 1.2 | - 33.3% | -- | -- | -- |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

