

# Local Market Update for May 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## Rifle

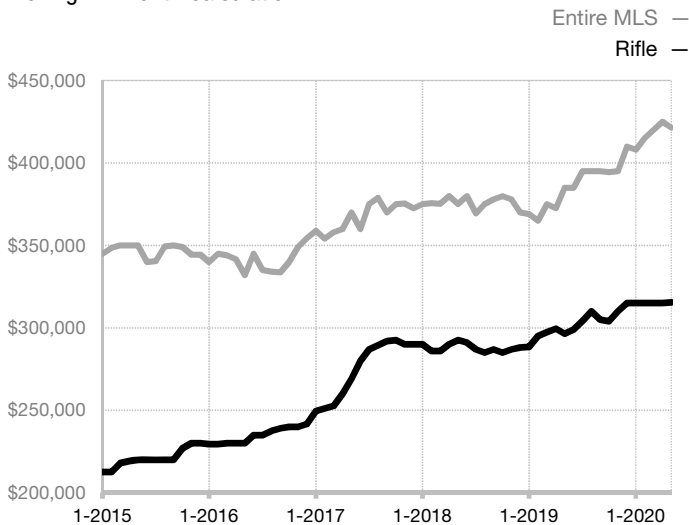
Single Family Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	37	12	- 67.6%	101	80	- 20.8%
Sold Listings	19	11	- 42.1%	70	60	- 14.3%
Median Sales Price*	\$305,000	<b>\$315,000</b>	+ 3.3%	\$321,500	<b>\$325,000</b>	+ 1.1%
Average Sales Price*	\$316,279	<b>\$310,455</b>	- 1.8%	\$340,405	<b>\$339,645</b>	- 0.2%
Percent of List Price Received*	100.5%	<b>97.5%</b>	- 3.0%	98.5%	<b>98.1%</b>	- 0.4%
Days on Market Until Sale	29	<b>75</b>	+ 158.6%	56	<b>58</b>	+ 3.6%
Inventory of Homes for Sale	52	<b>28</b>	- 46.2%	--	--	--
Months Supply of Inventory	3.2	<b>1.9</b>	- 40.6%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	May			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 05-2019	Thru 05-2020	Percent Change from Previous Year
New Listings	7	4	- 42.9%	26	24	- 7.7%
Sold Listings	5	5	0.0%	15	14	- 6.7%
Median Sales Price*	\$195,000	<b>\$145,000</b>	- 25.6%	\$204,000	<b>\$179,500</b>	- 12.0%
Average Sales Price*	\$186,780	<b>\$155,200</b>	- 16.9%	\$192,793	<b>\$192,214</b>	- 0.3%
Percent of List Price Received*	100.3%	<b>94.1%</b>	- 6.2%	99.1%	<b>96.9%</b>	- 2.2%
Days on Market Until Sale	25	<b>89</b>	+ 256.0%	99	<b>64</b>	- 35.4%
Inventory of Homes for Sale	9	<b>9</b>	0.0%	--	--	--
Months Supply of Inventory	2.2	<b>1.8</b>	- 18.2%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

