

# Local Market Update for September 2020

A Research Tool Provided by the Colorado Association of REALTORS®



## New Castle

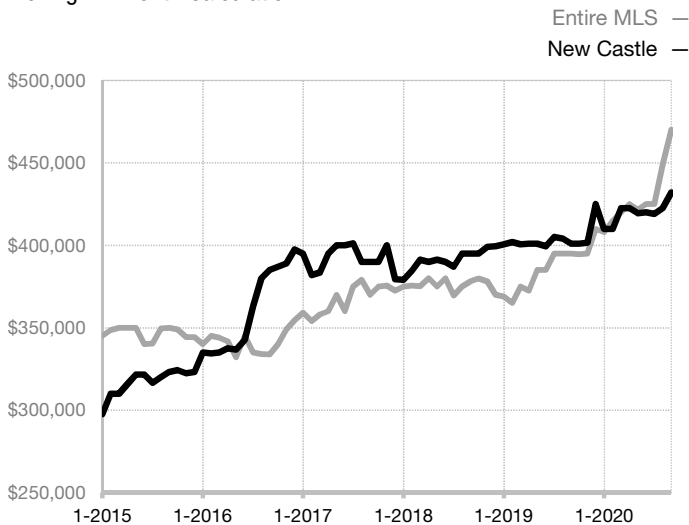
Single Family Key Metrics	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
New Listings	9	8	- 11.1%	110	90	- 18.2%
Sold Listings	8	14	+ 75.0%	75	79	+ 5.3%
Median Sales Price*	\$343,750	\$536,950	+ 56.2%	\$425,000	\$429,900	+ 1.2%
Average Sales Price*	\$399,925	\$556,707	+ 39.2%	\$441,912	\$471,992	+ 6.8%
Percent of List Price Received*	97.6%	98.7%	+ 1.1%	98.5%	98.4%	- 0.1%
Days on Market Until Sale	59	45	- 23.7%	67	65	- 3.0%
Inventory of Homes for Sale	39	11	- 71.8%	--	--	--
Months Supply of Inventory	4.8	1.2	- 75.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo Key Metrics	September			Year to Date		
	2019	2020	Percent Change from Previous Year	Thru 09-2019	Thru 09-2020	Percent Change from Previous Year
New Listings	7	3	- 57.1%	69	52	- 24.6%
Sold Listings	12	8	- 33.3%	60	42	- 30.0%
Median Sales Price*	\$304,000	\$283,500	- 6.7%	\$310,000	\$294,500	- 5.0%
Average Sales Price*	\$283,225	\$283,625	+ 0.1%	\$297,632	\$298,257	+ 0.2%
Percent of List Price Received*	99.6%	100.6%	+ 1.0%	99.2%	99.7%	+ 0.5%
Days on Market Until Sale	51	10	- 80.4%	53	56	+ 5.7%
Inventory of Homes for Sale	18	5	- 72.2%	--	--	--
Months Supply of Inventory	2.8	1.1	- 60.7%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

