Monthly Indicators



October 2020

New Listings were up 35.1 percent for the Single Family-Duplex category and 84.7 percent for the Townhouse-Condo category. Pending Sales increased 67.9 percent for Single Family-Duplex and 117.0 percent for Townhouse-Condo.

The Median Sales Price was up 63.2 percent to \$1,250,000 for the Single Family-Duplex category and 21.4 percent to \$679,750 for the Townhouse-Condo category. Days on Market increased 29.3 percent for single family homes but decreased 44.4 percent for townhouse-condo properties.

Mortgage rates dropped to new record lows again in October, helping to offset the monthly mortgage payment increases caused by the rise in home prices seen in many segments of the market across the country. While prices often dip a bit in the winter months, continued buyer demand may temper any price retreats this year.

Monthly Snapshot

+ 75.5% - 40.6% + 45.7%

One-Year Change in
Closed Sales
All Properties
One-Year Change in
One-Year Change in
Median Sales Price
All Properties
All Properties

Residential real estate activity in Vail Board of REALTORS® MLS composed of single-family homes, duplexes, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family-Duplex Activity Overview

Key metrics for Single Family and Duplex properties by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	10-2017 10-2018 10-2019 10-2020	57	77	+ 35.1%	796	863	+ 8.4%
Pending Sales	10-2017 10-2018 10-2019 10-2020	53	89	+ 67.9%	604	820	+ 35.8%
Closed Sales	10-2017 10-2018 10-2019 10-2020	72	153	+ 112.5%	552	713	+ 29.2%
Median Sales Price	10-2017 10-2018 10-2019 10-2020	\$765,750	\$1,250,000	+ 63.2%	\$864,150	\$1,114,170	+ 28.9%
Average Sales Price	10-2017 10-2018 10-2019 10-2020	\$1,271,849	\$1,849,630	+ 45.4%	\$1,525,519	\$1,854,455	+ 21.6%
Pct. of List Price Received	10-2017 10-2018 10-2019 10-2020	96.5%	97.4%	+ 0.9%	96.1%	96.9%	+ 0.8%
Days on Market Until Sale	10-2017 10-2018 10-2019 10-2020	99	128	+ 29.3%	137	144	+ 5.1%
Housing Affordability Index	10-2017 10-2018 10-2019 10-2020	49	32	- 34.7%	43	36	- 16.3%
Inventory of Active Listings	10-2017 10-2018 10-2019 10-2020	433	196	- 54.7%			
Months Supply of Inventory	10-2017 10-2018 10-2019 10-2020	8.0	2.8	- 65.0%			

Townhouse-Condo Activity Overview

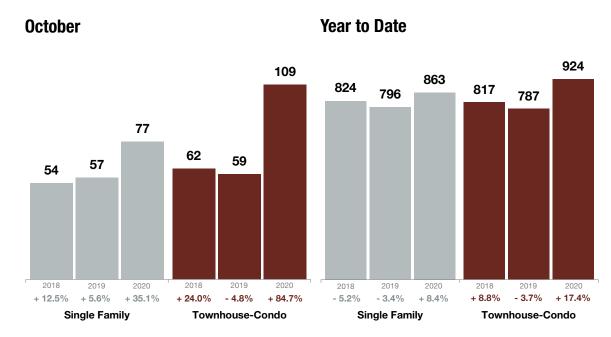
Key metrics for Townhouse and Condo properties by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	10-2017 10-2018 10-2019 10-2020	59	109	+ 84.7%	787	924	+ 17.4%
Pending Sales	10-2017 10-2018 10-2019 10-2020	53	115	+ 117.0%	656	815	+ 24.2%
Closed Sales	10-2017 10-2018 10-2019 10-2020	90	133	+ 47.8%	631	635	+ 0.6%
Median Sales Price	10-2017 10-2018 10-2019 10-2020	\$560,000	\$679,750	+ 21.4%	\$610,000	\$685,000	+ 12.3%
Avg. Sales Price	10-2017 10-2018 10-2019 10-2020	\$1,162,696	\$1,096,001	- 5.7%	\$981,700	\$1,198,771	+ 22.1%
Pct. of List Price Received	10-2017 10-2018 10-2019 10-2020	96.4%	97.9%	+ 1.6%	96.8%	97.1%	+ 0.3%
Days on Market Until Sale	10-2017 10-2018 10-2019 10-2020	142	79	- 44.4%	132	109	- 17.4%
Affordability Index	10-2017 10-2018 10-2019 10-2020	67	59	- 11.9%	62	59	- 4.8%
Active Listings	10-2017 10-2018 10-2019 10-2020	341	268	- 21.4%			
Months Supply	10-2017 10-2018 10-2019 10-2020	5.6	4.3	- 23.2%			

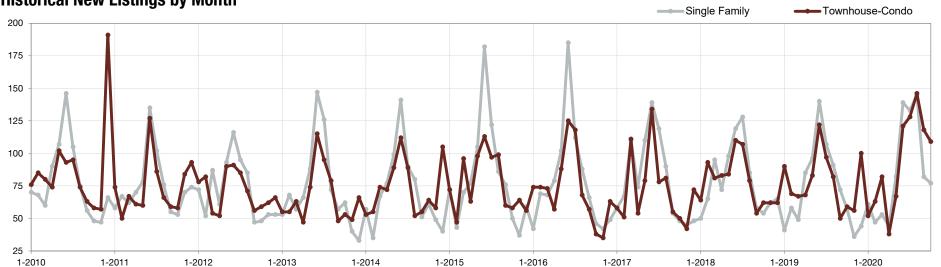
New Listings





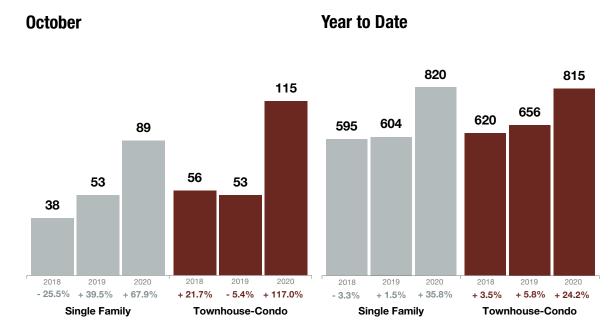
New Listings	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	36	-41.9%	56	-9.7%
Dec-2019	44	-32.3%	100	+61.3%
Jan-2020	61	+48.8%	52	-42.2%
Feb-2020	47	-19.0%	63	-8.7%
Mar-2020	53	+8.2%	82	+22.4%
Apr-2020	44	-48.2%	38	-44.1%
May-2020	82	-14.6%	67	-19.3%
Jun-2020	139	-0.7%	121	-0.8%
Jul-2020	133	+24.3%	128	+32.0%
Aug-2020	145	+59.3%	146	+78.0%
Sep-2020	82	+13.9%	118	+136.0%
Oct-2020	77	+35.1%	109	+84.7%
12-Month Avg	79	+2.2%	90	+18.6%

Historical New Listings by Month



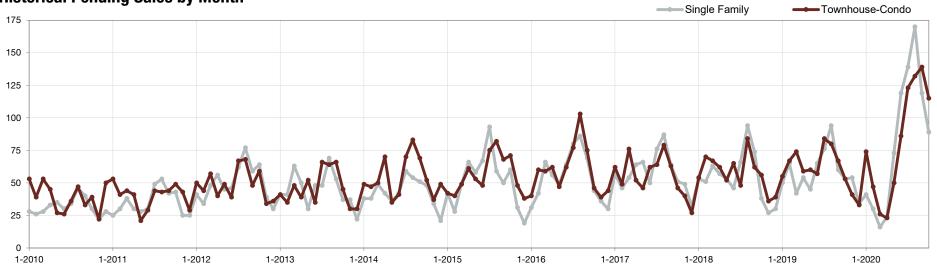
Pending Sales





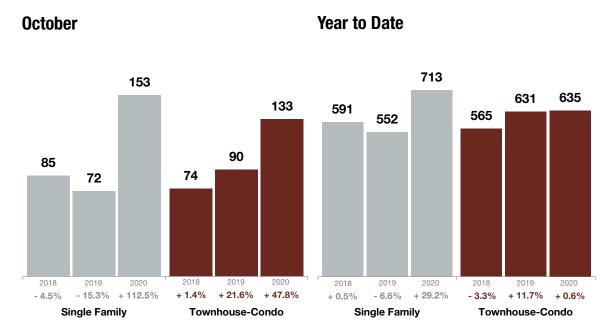
Pending Sales	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	54	+100.0%	41	+13.9%
Dec-2019	34	+13.3%	33	-15.4%
Jan-2020	41	-18.0%	74	+34.5%
Feb-2020	30	-53.8%	47	-29.9%
Mar-2020	16	-61.9%	26	-64.9%
Apr-2020	24	-55.6%	23	-61.0%
May-2020	73	+62.2%	50	-16.7%
Jun-2020	119	+83.1%	86	+50.9%
Jul-2020	139	+82.9%	123	+46.4%
Aug-2020	170	+80.9%	132	+65.0%
Sep-2020	119	+98.3%	139	+107.5%
Oct-2020	89	+67.9%	115	+117.0%
12-Month Avg	76	+37.4%	74	+21.6%

Historical Pending Sales by Month



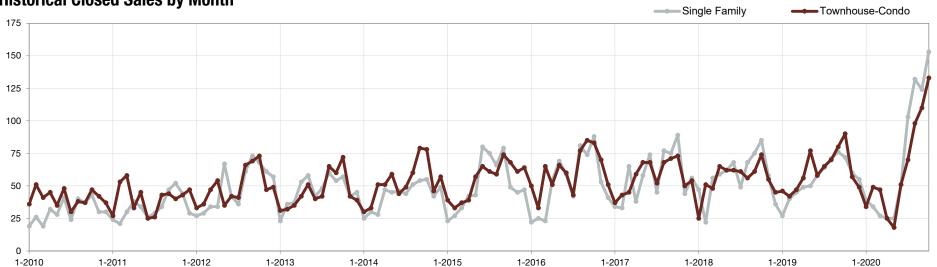
Closed Sales





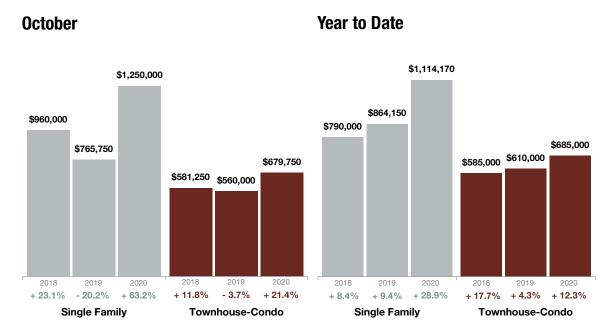
Closed Sales	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	60	+3.4%	57	+3.6%
Dec-2019	55	+52.8%	49	+8.9%
Jan-2020	39	+44.4%	34	-26.1%
Feb-2020	34	-15.0%	49	+16.7%
Mar-2020	27	-40.0%	47	0.0%
Apr-2020	25	-49.0%	25	-55.4%
May-2020	25	-50.0%	18	-76.6%
Jun-2020	51	-12.1%	51	-12.1%
Jul-2020	103	+60.9%	70	+7.7%
Aug-2020	132	+85.9%	98	+40.0%
Sep-2020	124	+63.2%	110	+37.5%
Oct-2020	153	+112.5%	133	+47.8%
12-Month Avg	69	+28.2%	62	+1.4%

Historical Closed Sales by Month



Median Sales Price

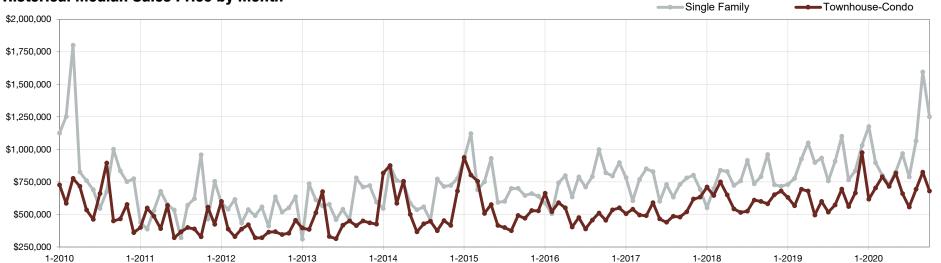




Median Sales Price	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	\$835,000	+14.8%	\$665,431	+2.3%
Dec-2019	\$1,030,000	+43.8%	\$975,000	+43.4%
Jan-2020	\$1,175,000	+61.0%	\$616,330	-2.2%
Feb-2020	\$897,500	+15.6%	\$703,000	+24.2%
Mar-2020	\$800,000	-13.5%	\$789,000	+13.9%
Apr-2020	\$730,000	-30.5%	\$715,000	+5.3%
May-2020	\$827,428	-7.9%	\$817,500	+65.2%
Jun-2020	\$967,000	+3.7%	\$660,000	+10.0%
Jul-2020	\$788,000	+4.1%	\$557,000	+7.6%
Aug-2020	\$1,065,000	+17.3%	\$692,500	+20.8%
Sep-2020	\$1,595,000	+45.0%	\$825,231	+18.9%
Oct-2020	\$1,250,000	+63.2%	\$679,750	+21.4%
12-Month Avg*	\$1,085,000	+27.6%	\$695,000	+12.1%

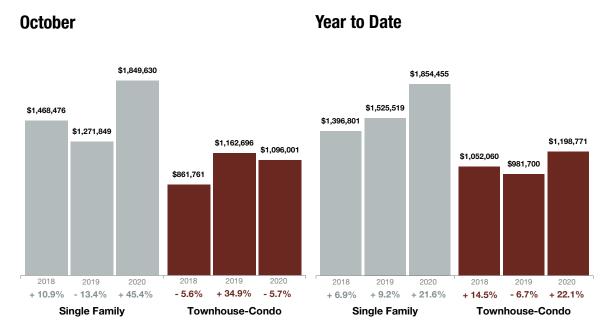
^{*} Median Sales Price for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Median Sales Price by Month



Average Sales Price

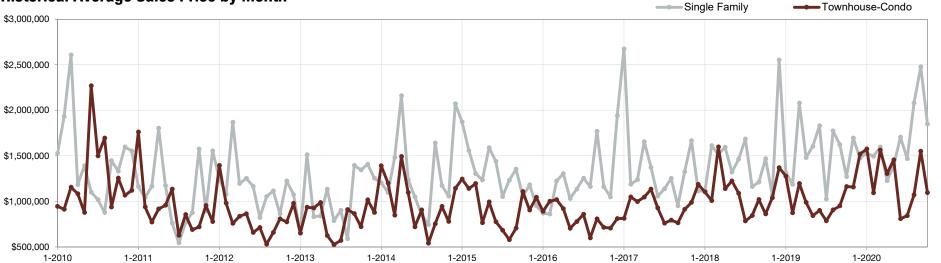




Avg. Sales Price	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	\$1,694,917	+57.8%	\$1,157,786	+11.3%
Dec-2019	\$1,475,773	-42.2%	\$1,519,251	+10.8%
Jan-2020	\$1,528,020	+16.1%	\$1,575,377	+23.4%
Feb-2020	\$1,494,691	+25.9%	\$1,094,217	+25.1%
Mar-2020	\$1,597,044	-23.2%	\$1,562,696	+30.6%
Apr-2020	\$1,226,802	-17.2%	\$1,304,640	+31.9%
May-2020	\$1,392,532	-13.2%	\$1,456,462	+72.7%
Jun-2020	\$1,705,807	-6.8%	\$808,987	-10.1%
Jul-2020	\$1,468,939	+43.2%	\$843,524	+7.2%
Aug-2020	\$2,080,060	+17.3%	\$1,071,824	+18.3%
Sep-2020	\$2,478,651	+52.7%	\$1,551,359	+63.4%
Oct-2020	\$1,849,630	+45.4%	\$1,096,001	-5.7%
12-Month Avg*	\$1,817,741	+17.9%	\$1,216,811	+20.5%

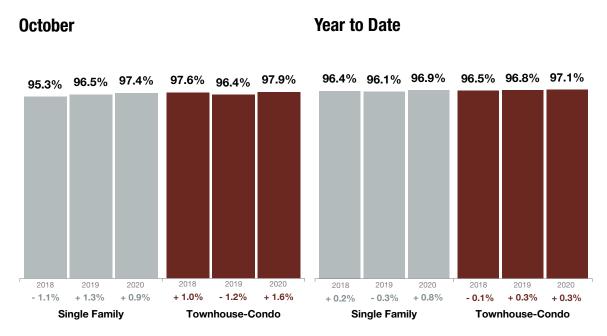
^{*} Avg. Sales Price for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Percent of List Price Received





Pct. of List Price Received	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	96.2%	-0.2%	96.7%	-0.6%
Dec-2019	95.7%	-0.9%	95.9%	-0.4%
Jan-2020	96.5%	-0.4%	96.6%	+0.5%
Feb-2020	96.1%	+1.5%	96.6%	-0.1%
Mar-2020	96.0%	+0.8%	97.3%	+1.4%
Apr-2020	96.9%	+2.6%	95.4%	-0.2%
May-2020	97.4%	+2.0%	94.8%	-2.3%
Jun-2020	96.0%	-1.2%	95.9%	-1.7%
Jul-2020	97.3%	-0.7%	97.3%	-0.4%
Aug-2020	97.2%	+0.6%	96.9%	-0.7%
Sep-2020	96.4%	+1.6%	97.8%	+0.8%
Oct-2020	97.4%	+0.9%	97.9%	+1.6%
12-Month Avg*	96.8%	+0.7%	97.0%	+0.2%

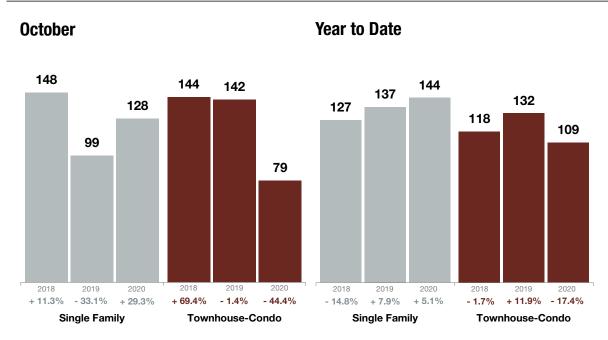
^{*} Pct. of List Price Received for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month



Days on Market Until Sale

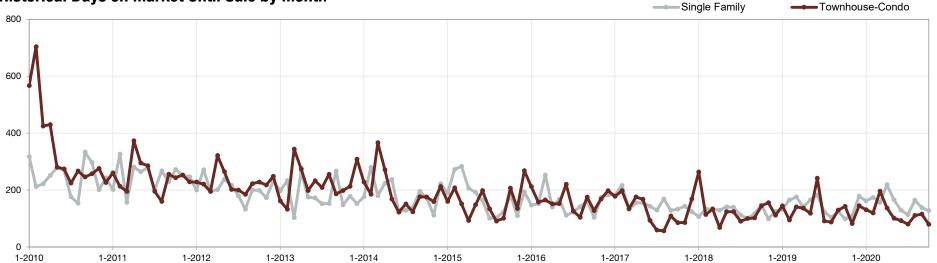




Days on Market	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	109	+10.1%	82	-47.1%
Dec-2019	178	+42.4%	145	+30.6%
Jan-2020	162	+22.7%	131	-9.0%
Feb-2020	174	+5.5%	120	+26.3%
Mar-2020	156	-10.9%	196	+39.0%
Apr-2020	219	+56.4%	137	+0.7%
May-2020	165	0.0%	101	-14.4%
Jun-2020	129	-29.1%	93	-61.4%
Jul-2020	113	-8.1%	80	-12.1%
Aug-2020	164	+57.7%	110	+25.0%
Sep-2020	138	+11.3%	115	-10.9%
Oct-2020	128	+29.3%	79	-44.4%
12-Month Avg*	133	+8.2%	132	-17.5%

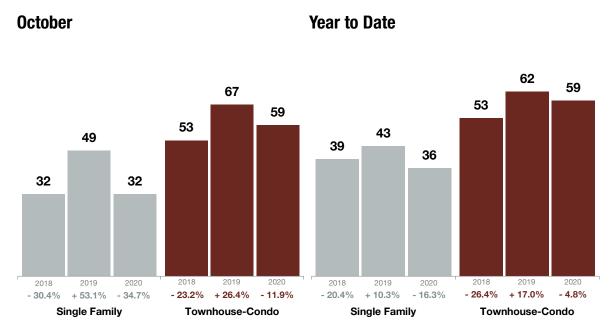
^{*} Days on Market for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



Housing Affordability Index

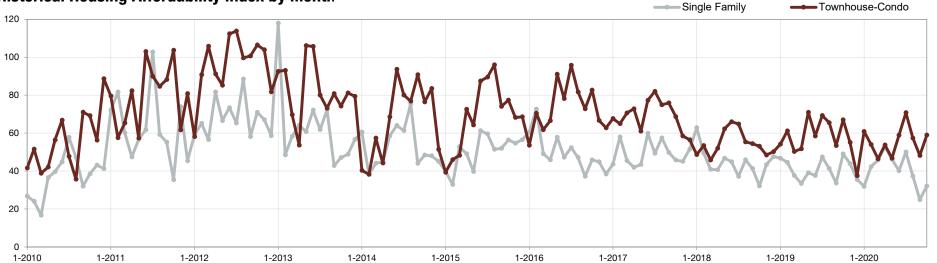




Affordability Index	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	44	+2.3%	55	+14.6%
Dec-2019	36	-25.0%	38	-24.0%
Jan-2020	32	-31.9%	61	+13.0%
Feb-2020	42	-6.7%	54	-11.5%
Mar-2020	46	+21.1%	46	-8.0%
Apr-2020	53	+60.6%	54	+3.8%
May-2020	46	+17.9%	47	-33.8%
Jun-2020	40	+5.3%	59	+1.7%
Jul-2020	50	+6.4%	71	+2.9%
Aug-2020	37	-9.8%	57	-12.3%
Sep-2020	25	-26.5%	48	-9.4%
Oct-2020	32	-34.7%	59	-11.9%
12-Month Avg*	40	-23.4%	42	+1.1%

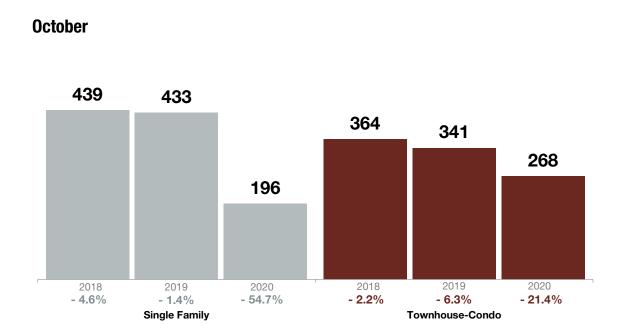
^{*} Affordability Index for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Housing Affordability Index by Month



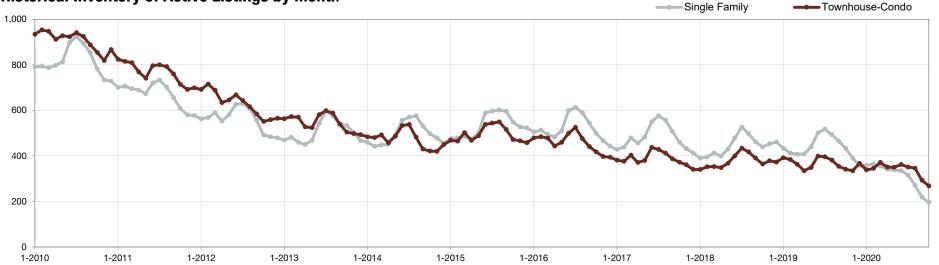
Inventory of Active Listings





Active Listings	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Nov-2019	390	-13.9%	335	-11.4%
Dec-2019	357	-22.6%	367	-1.6%
Jan-2020	358	-17.3%	338	-13.8%
Feb-2020	364	-11.7%	345	-10.2%
Mar-2020	355	-12.8%	371	+2.2%
Apr-2020	341	-16.4%	351	+4.8%
May-2020	338	-23.0%	350	+0.3%
Jun-2020	335	-33.1%	362	-9.3%
Jul-2020	316	-39.0%	351	-11.4%
Aug-2020	271	-45.0%	346	-9.2%
Sep-2020	219	-52.8%	293	-17.2%
Oct-2020	196	-54.7%	268	-21.4%
12-Month Avg	320	-29.2%	340	-8.3%

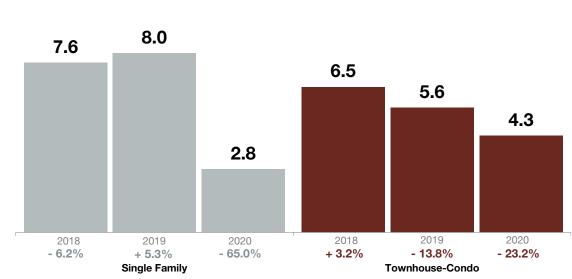
Historical Inventory of Active Listings by Month



Months Supply of Inventory



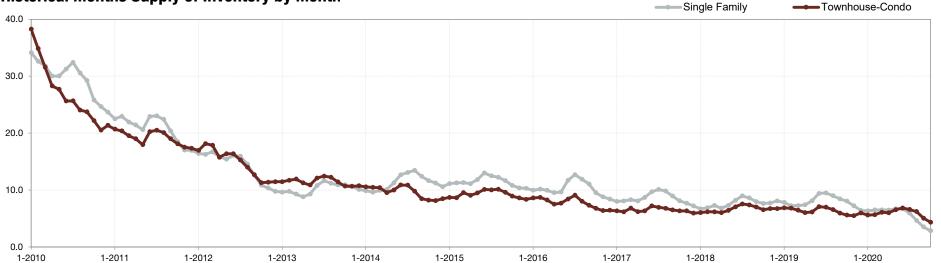




Months Supply	Single Family- Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change	
Nov-2019	7.2	-6.5%	5.5	-17.9%	
Dec-2019	6.4	-21.0%	6.0	-10.4%	
Jan-2020	6.3	-19.2%	5.6	-18.8%	
Feb-2020	6.5	-9.7%	5.7	-16.2%	
Mar-2020	6.5	-11.0%	6.1	-4.7%	
Apr-2020	6.5	-12.2%	6.0	0.0%	
May-2020	6.7	-17.3%	6.5	+6.6%	
Jun-2020	6.7	-28.7%	6.8	-4.2%	
Jul-2020	5.9	-37.9%	6.6	-5.7%	
Aug-2020	4.7	-47.8%	6.2	-6.1%	
Sep-2020	3.5	-58.3%	5.0	-15.3%	
Oct-2020	2.8	-65.0%	4.3	-23.2%	
12-Month Avg	5.8	-28.7%	5.9	-9.7%	

^{*} Months Supply for all properties from November 2019 through October 2020. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Activity Overview

Key metrics for All Properties by report month and for year-to-date (YTD) starting from the first of the year.

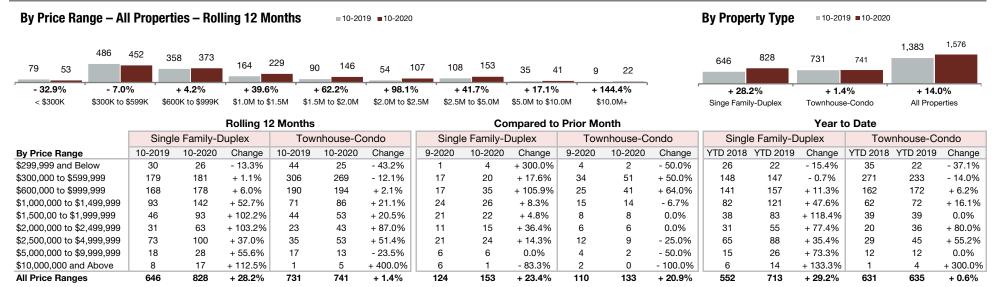


Key Metrics	Historical Sparkbars	10-2019	10-2020	Percent Change	YTD 2019	YTD 2020	Percent Change
New Listings	10-2017 10-2018 10-2019 10-2020	122	186	+ 52.5%	1,600	1,802	+ 12.6%
Pending Sales	10-2017 10-2018 10-2019 10-2020	108	205	+ 89.8%	1,265	1,639	+ 29.6%
Closed Sales	10-2017 10-2018 10-2019 10-2020	163	286	+ 75.5%	1,187	1,353	+ 14.0%
Median Sales Price	10-2017 10-2018 10-2019 10-2020	\$640,000	\$932,500	+ 45.7%	\$699,000	\$865,000	+ 23.7%
Average Sales Price	10-2017 10-2018 10-2019 10-2020	\$1,204,545	\$1,499,166	+ 24.5%	\$1,232,150	\$1,543,079	+ 25.2%
Pct. of List Price Received	10-2017 10-2018 10-2019 10-2020	96.4%	97.6%	+ 1.2%	96.5%	97.0%	+ 0.5%
Days on Market Until Sale	10-2017 10-2018 10-2019 10-2020	124	105	- 15.3%	134	127	- 5.2%
Housing Affordability Index	10-2017 10-2018 10-2019 10-2020	59	43	- 26.6%	54	46	- 13.6%
Inventory of Active Listings	10-2017 10-2018 10-2019 10-2020	786	467	- 40.6%			
Months Supply of Inventory	10-2017 10-2018 10-2019 10-2020	6.8	3.6	- 47.1%			

Closed Sales

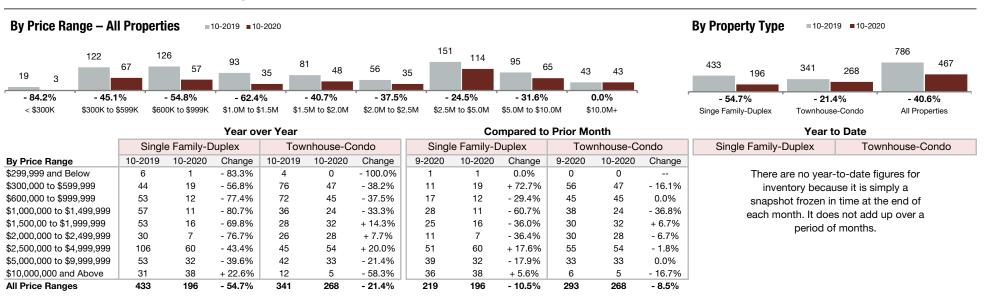
Actual sales that have closed in a given month.





Inventory of Active Listings

A measure of the number of homes available for sale at a given time.



Glossary of Terms



New Listings	A measure of how much new supply is coming onto the market from sellers.		
Pending Sales	A count of all the listings that went into Pending during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.		
Closed Sales	A measure of home sales that were closed to completion during the report period.		
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.		
Average Sales Price	A sum of all home sales prices divided by total number of sales.		
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.		
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.		
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and median income by county.		
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.		
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.		