

## **Vail Board of Realtors® Foundation - Mission Statement and Giving Policy**

Updated on 3/9/2020

### **Mission Statement:**

To assist the community and association members with need based financial assistance, not-for-profit support, education and disaster relief.

### **The Vail Board of REALTORS® Foundation (“VBRF”) funds:**

1. VBR Members and members of the community needing financial assistance due to a catastrophic illness or accident, for use towards expenses related to medical issues or disaster relief.
2. Not-for-profit (501c3) community organizations that serve the local community, primarily in the areas of education, disaster relief, and housing-related programs.
3. Catastrophic disaster that causes a significant impact on local, state or national level.

Funding requests provided by written application will be considered by the VBRF Board of Directors. Funding decisions will be based on the annual budget, available funds, and whether the request falls within the Mission Statement and Giving Policy of the VBRF.

### **Funding for Individuals in Need:**

- Funds are given to help with expenses related to catastrophic illness or accidents not covered by insurance and disaster relief.
- Specific use of how the funds will be used must be identified in the application.

In most cases, the VBRF Board of Directors will make a decision within approximately one-two months of the application submitted.

### **Funding for Not-for-profit Community Organizations:**

- Applications from not-for-profit organizations should be submitted to the VBRF Board, prior to the deadline on the guidelines and application for not-for-profit community organizations. Any applications submitted after such time will be notified that that application period is closed.
- Applications must identify the purpose of the organization, how their funds have benefited the local community, and how the VBRF funds will benefit and be used in the local community.

The VBRF Board of Directors will evaluate and identify local not-for-profit organizations in January of each year to be considered for funding the following year.

### **Funding for Catastrophic Disasters (Local, State, and National):**

- The VBRF Board of Directors may help fund relief for a catastrophic disaster depending upon circumstances of the event and available funds.
- Applications from organizations must state their involvement and any responsibility related to the disaster, the role they've played in previous disaster assistance, if any, and specifically how the funds will be used.