

Subject: Oppose IRS Reporting Proposal

Dear Rep. Pfluger,

We write to respectfully request you oppose any legislative efforts in the budget reconciliation process or any other bill that would require a bank to automatically report private financial transactions to the Internal Revenue Service.

Privacy is very important to the Midland Chamber of Commerce and our members, and as businesses we trust banks to keep account information private and protected from data breaches. We cannot say the same for the IRS. Furthermore, under both the Texas and U.S. Constitutions, constituents are protected from unreasonable searches and seizures. If the IRS reporting proposal becomes law, constitutional rights will be violated.

We urge you to strongly oppose any effort to require banks to turn over personal financial information to the IRS. Thank you in advance for considering our views.

Sincerely,

Bobby Burns President & CEO

Midland Chamber of Commerce





