COOK COUNTY ASSESSOR FRITZ KAEGI



COOK COUNTY ASSESSOR'S OFFICE 118 NORTH CLARK STREET, 3RD FLOOR CHICAGO, IL 60602 | PHONE: 312.443.7550 www.CookCountyAssessor.com

Dear Commercial Property Owner,

I am writing to ask for your assistance improving the commercial property assessment system in Cook County.

Fair and accurate property assessment values depend on high-quality data. But:

- The data sources we have access to may not capture all of the market rental rates, expenses, and vacancy rates specific to different property types and neighborhoods of our county.
- These data sources do not always convey how much rentable space is included in your buildings.
- The office's data sources can't always accurately associate PINs with buildings.

In the past, there have been few avenues for commercial property owners to formally provide data to our office before the process of property valuation.

That changes in 2020.

My team has worked over the last year to create a new online tool – the **Real Property Income and Expense** (RPIE) tool.

RPIE is a digitally secure tool for commercial property owners to provide data associated with a business entity's buildings, income, expenses, and vacancies. Submitted data will be sent to Assessor's Office analysts to use in property valuations. Although RPIE is similar to tools used to submit data for commercial property valuation in other large assessment jurisdictions (like New York City and the country of Ireland), we custom-built RPIE from scratch specifically for Cook County's commercial property owners.

Your participation helps contribute to fair and accurate property valuations for you and your neighbors. Your RPIE filing invitation code, specific to your PIN, is on the other side of this page.

Questions?

Read our FAQ: RPIE.cookcountyassessor.com

Email: RPIE@cookcountyassessor.com

Call: 312-603-7575

Sincerely,

Fritz Kaegi

Cook County Assessor