



AGC of Alaska

NEWSLETTER

Volume 18, Issue 05

May 1, 2015

It's Time to Golf!!!

The AGC Annual Golf Tournament is taking place this year in Anchorage on June 19th at Moose Run Golf Course and we would like your support. Here are some ways for your company to get involved:

1. **Sponsor** the Golf Tournament. Sponsorships that are currently available in Anchorage include:

- o Cart Sponsors (your name on 4 golf carts) for \$250
- o Hole Sponsors for \$350
- o Education Fund for \$500
- o Food Sponsor for \$500
- o Cash donation for goodie bag prizes for \$250

2. **Volunteer** to help out during the tournament. Do you have a staff member who could help out at the Golf Course either hole watching or participating at one of the activities we'll have on the course?

3. **Donate Door Prizes.** We love to give our golfers door prizes. So if you have something you'd like to donate, or put into our golf goody bag (180), please drop it by the AGC Anchorage or call for a pickup.

4. **GOLF!** Of course the best way to support the AGC Golf Tournament is to play! [Click here to download the Anchorage Golf Registration Form.](#) For more information, please email kimberley@agcak.org.

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The Fairbanks AGC Golf Tournament is July 10<sup>th</sup>, 2015. Contact Tina at 907-452-1809 or [tina@agcak.org](mailto:tina@agcak.org) for more information or [click here to download the Fairbanks Golf Registration & Sponsorship Form.](#)

## AGC Spring Train Ride

We would like to thank our sponsors, volunteers, committee members, passengers, and those who donated the amazing baskets. You helped make this year's train a success.

Please [click here](#) to check out our list of valued sponsors and those who donated baskets as well as photos of the event.

## AGC 2015 Lunch & Learn Series

**May 27<sup>th</sup>**

11:45 am to 1:15 pm

Latest Federal Construction Policies, Regulations & Updates.

Looking for a concise update on the latest federal construction policies, regulations, and forecasts but unable to attend this year's AGC Federal Contractors Conference in Washington, D.C.? Join Lt. Col. (Ret.) Howard W. Roth, Esq., a government contracts attorney with Oles Morrison Rinker & Baker LLP, for a lunchtime presentation that summarizes three days of material into the essential "need to know." [Click here to add this event to your outlook calendar.](#)

**June 9<sup>th</sup>**

11:45 am to 1:15 pm

Permitting Summary

Which state and federal permits might be required for your upcoming construction project? How early should you apply for the permits? What sorts of permit conditions can you expect? Join Amy Ostman and Paul McLarnon, senior permitters at HDR, Inc., for a lunchtime presentation on common Alaska construction permits and compliance requirements. [Click here to add this event to your outlook calendar.](#)

Please RSVP early (so we know how much lunch to make) to [Kimberley@agcak.org](mailto:Kimberley@agcak.org).

# May Legal Tip

## Things to Remember About Builder's Risk Coverage

By J. Craig Rusk

Many construction projects are starting now that spring is here and therefore it is a great time to review your builder's risk policies to make certain they are adequate. Most commercial liability policies do not provide coverage for loss or damage to a project during the course of construction. However, the contract would require a contractor to rebuild a damaged structure for no additional compensation. The risk of loss during construction should be covered by an appropriate builder's risk policy. Since there is not a "standard" builder's risk policy, it is important to make certain that the policy in place fully covers the cost of rebuilding the project and other associated costs. If you are a contractor, it is particularly important to make certain that a builder's risk policy provided by an owner properly covers your exposure. Here are a few things to check on:

First, verify that the amount of the policy actually would cover the full costs of replacement. For example, are temporary structures that are necessary for construction included? Some policies do not cover temporary structures or scaffolding, but obviously they would need to be replaced.

Second, make certain that the timeframe covered by the policy runs to the end of the project. If a project is extended, it could go beyond the time frames of the policy and therefore there would be no coverage. Also, make certain that the policy covers the full time during which the contractor has the risk of loss. Some policies only go through substantial completion when the contract puts responsibility for the entire project on the contractor until final acceptance, which could be a much later date. Also, you want to make certain that the policy provides for coverage in the event that the owner takes partial possession of the project. It is also important to make certain that the policy protects the interests of the contractor and the subcontractors, and not just the interest of the owner. For example if the policy provides coverage for delay-related damages arising out of a loss, are the losses of income of the owner and the contractor as well as their financing costs and contractors other delay-related damages covered?

Still another important consideration is coverage for materials and equipment. Is off-site storage of materials included? What sort of coverage is there for replacement of damaged materials or equipment? In Alaska, the cost of shipping, particularly on an expedited basis, can be significant. Is this fully covered by the policy, including fees that may be necessary to get a fabricator to move the project to the head of its production line? Also remember that losses to material or equipment while it is in transit on an oceangoing vessel or barge are not covered by builders risk insurance. You need marine specific insurance for this coverage.

Since not all policies are the same, it is well worth spending some time reviewing what is included and what is specifically excluded from a builder's risk policy, and then deciding whether it is prudent to purchase additional coverage.

*J. Craig Rusk has over 30 years of experience as a construction lawyer. He is the Co-Managing Partner at Oles Morrison Rinker & Baker.*

## Upcoming News & Events



Oles Morrison Rinker and Baker LLP is pleased to welcome Michael C. Geraghty as a partner in their Anchorage office.

Mike returns to the private sector after serving for three years as Attorney General for the state of Alaska (2012 – 2014). A lifelong Alaskan, Mike's practice focuses on industries reflecting Alaska's growth and history, including construction and natural resources, as well as general business and corporate matters. An experienced trial attorney, he has tried cases to verdict across the state, including Fairbanks, Barrow, Dillingham, Kenai and Anchorage.

## Alaska LNG

Have you registered your company with the Alaska LNG website? If not, please take a moment to visit their website at <http://ak-lng.com/> and register your business. [Click here to learn more about the project.](#) Want to learn more about LNG? [Click here to read some FAQ's.](#)

## ANNIVERSARIES

### GENERAL

GREAT NORTHWEST, INC. - 31  
ALASKA INTERSTATE CONSTRUCTION, LLC. - 27  
PRUHS CORPORATION - 19  
ALASKA MECHANICAL, INC. - 18  
ROGER HICKEL CONTRACTING, INC. - 15  
COWATER ALASKA, INC. - 12  
NANUQ, INC. - 9  
ALBORN CONSTRUCTION, INC. - 7  
DRENNON CONSTRUCTION & CONSULTING, INC. - 7  
TANIK CONSTRUCTION COMPANY, INC. - 7  
RESTORATION SCIENCE & ENGINEERING - 5  
KUCCHAR CONSTRUCTION, LLC - 3  
NLC GENERAL, INC. - 2  
TURNAGAIN MARINE - 1  
CHOSEN CONSTRUCTION, INC. - 1

### SPECIALTY

NORCOAST MECHANICAL, INC. - 26  
ICE WATER WELL, INC. - 22  
FULLFORD ELECTRIC, INC. - 12  
BRADSHAW AND ASSOCIATES, INC. - 10  
COLDFOOT ENVIRONMENTAL SERVICES, INC - 9  
EP ROOFING, INC. - 7  
BIGHORN ENTERPRISES, LLC - 6  
MCKENNA BROTHERS PAVING, INC. - 6  
MOBILE CONCRETE & GROUT OF ALASKA - 5  
KLEBS MECHANICAL, INC. - 4  
G.M.W. FIRE PROTECTION - 1

### ASSOCIATE

N C MACHINERY CO. - 66  
KENNETH A. MURRAY INSURANCE, INC. - 55  
MARSH & MCLENNAN AGENCY - 55  
SESCO ALASKA, INC. - 40  
FLINT HILLS RESOURCES - 29  
ALASKA RUBBER GROUP - 27  
FERGUSON ENTERPRISES - 27  
FASTENERS & FIRE EQUIPMENT - 24  
OLES MORRISON RINKER & BAKER, LLP - 24  
Q. A. SERVICES, INC. - 19  
ALLIED STEEL CONSTRUCTION, INC. - 18  
EAGLE ENTERPRISES, INC. - 16  
ALASKA PURE WATER PRODUCTS - 15  
SUPERIOR PRODUCTS, INC. - 13  
ROTATING SERVICES, LLC - 11  
UNIT PROCESS COMPANY - 9  
CHEVROLET OF SOUTH ANCHORAGE - 8  
ALASKA STATE CHAMBER OF COMMERCE - 6  
WILLIS OF SEATTLE (AK), INC - 6  
ANTHC - DEHE - 4  
ARC PACIFIC NORTHWEST - 4  
ATCO STRUCTURES & LOGISTICS - 4  
HD SUPPLY WATERWORKS - 3  
SHEEP CREEK DEVELOPMENT, LLC - 3  
US HEALTHWORKS - 3  
MILLENNIUM ALASKAN HOTEL - 2  
HILCORP ALASKA, LLC - 1  
UAF CTC CONSTRUCTION MANAGEMENT PROGRAM - 1

## NEW MEMBER

### ASSOCIATE

Smith Cable Systems, Inc.  
Ron Smith – Principal  
Joe Davis - Manager  
P. O. Box 111565  
Anchorage, AK 99511  
Phone: 907-277-8180 FAX: 907-274-1892  
Email: [rsmith@gmail.com](mailto:rsmith@gmail.com), [joedavis@dtechusa.com](mailto:joedavis@dtechusa.com)  
Utility Construction - Communications

## Join the National Safety Stand-Down To Prevent Falls in Construction

The 2015 Fall Protection Stand-down is scheduled for May 4<sup>th</sup> to the 15<sup>th</sup>. [Click here to view the Stand-Down Poster](#). If you would like an AKOSH consultant to participate at your event, contact Paul Moyer at by email at [paul.moyer@alaska.gov](mailto:paul.moyer@alaska.gov) or call 907-269-4939. For more information, go to: <https://www.osha.gov/StopFallsStandDown/index.html>.



## AGC Job Center

Whether you're looking for a job or for the perfect person to fill that tricky position, AGC's job board can help you get what you need – faster. Post and view resumes for free, and post job offerings for 30 or 60 days in order to reach as many potential employees as possible. When you're using the foremost construction-oriented job board in the state you're bound to find what you're looking for! [Click here to visit the site.](#)