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TO: Deb Milone

FROM: George Oros



RE: Pending NYS Legislation on Economic Development

DATE: May 5, 2018

As the New York State Legislature enters the final six weeks of session, there are 84 bills pending that impact economic development. Fifty of them are one house bills and unless or until a member from the other house sponsors, the bill will go nowhere. Seventeen are of potential interest to the HVGCC membership. The are marked in red on the attached sheet.

The following are offered for consideration of active HVGCC support or opposition:

Number 5: Reestablishes the Yorktown IDA. Let's discuss this legislation.

Number 6: Under current law there are very narrow exceptions that allow an IDA to incentive a retail business. This legislation would broaden that scope. It is in keeping with the reality that less and less business locating in NYS are "industrial or manufacturing" but more service oriented. Prior to considering a position, the City should be consulted

Number 7: Broadens the benefits an Ida may grant. Prior to considering a position, the City should be consulted.

Number 8: This could potentially be a boon to the HVGCC members since most are small businesses, though not certain how many are owners of their real property.

Number 9: Benefit to small business.

Numbers 10 and 12: May be something to partner support with WCC.

Number 11: May be of more benefit to Cortlandt and perhaps the vacant land on Indian Point that is not vital to operations or the decommissioning.

Numbers 14,16, 17 and 18: Potentially could help the downtown and restaurant row.

Let's discuss these and prioritize the ones that merit further research and outreach to those affected or benefited.

Category	Program (if existing)	Industry or geographic area targeted	Bill Numbers and Sponsors	Last actions	Description	Fiscal Impact (if available; \$ in millions)
<del>X1</del> Expand Existing Program	New York State Incubators and Innovation Hot Spots	Start-ups	A10028 (Schimminger) S6809 (Golden)	"Referred to Economic Development Committee 1/3/2018 (A) Referred to Corporations, Authorities & Commissions Committee 1/3/2018 (S)"	Allows Hot Spot designation to extend beyond a certain timeframe; allows companies working with both an Innovation Hot Spot and a certified incubator to receive Hot Spot tax benefits; and requires incubator sponsors to utilize at least 85% of any associated awards for operation of the incubator.	
<del>X2</del> Expand Existing Program	New York State Incubators and Innovation Hot Spots	Start-ups	A10105 (Schimminger) S7961 (Ranzenhoffer)	"Referred to Ways & Means 3/27/2018 (A) Referred to Corporations, Authorities & Commissions 3/13/2018 (S)"	Allows Hot Spot designation to extend beyond a certain timeframe; allows companies working with both an Innovation Hot Spot and a certified incubator to receive Hot Spot tax benefits; and requires incubator sponsors to utilize at least 85% of any associated awards for operation of the incubator. (Governor's Program Bill #167)	
Expand Existing Program	Zero-percent Corporate Franchise Tax for manufacturers	Manufacturing	A10121 (Stirpe) S7651A (O'Mara)	"Referred to Ways & Means 3/16/2018 (A) Amended 2/13/2018 (S)"	Extends the zero-percent Corporate Franchise Tax rate to qualified pass-through manufacturers. Currently the zero rate applies to manufacturers organized as C corps.	\$140
<del>X3</del> Expand Existing Program	Economic Development Fund, Linked Deposit Program	Small business	A2020 (Schimminger)	Referred to Ways & Means 1/3/2018 (A)	Allow for qualifying small businesses to receive loans or grants under the Economic Development Fund and low-interest loans through the Linked Deposit Program in order to mitigate any impact state or local infrastructure projects might have had on such businesses.	
Expand Existing Program	Excelsior Linked Deposit Program	Manufacturing, services	A2193 (Schimminger)	Referred to Economic Development 1/3/2018 (A)	Increases Excelsior Linked Deposit Program by \$65 million.	
Expand Existing Program	Economic Transformation and Facility Redevelopment Program	Communities converting correctional/juvenile justice facilities into business/industrial parks	A2861 (Butler)	Referred to Economic Development 1/3/2018 (A)	Extends application dates for the Economic Transformation and Facility Redevelopment Program.	
Expand Existing Program	All	Small business	A3486 (Schimminger) S2138 (Serino)	"Referred to Ways & Means 1/3/2018 (A) Passed Senate 1/30/2018"	Requires state economic development agencies to give preference to small businesses and entrepreneurs in the programs they administer.	
Expand Existing Program	Regional Technology Development Centers	Technology	A3509 (Rosenthal)	Referred to Economic Development 1/3/2018 (A)	Creates regional technology development centers.	
Expand Existing Program	Small Business Innovation Research Program	Small business	A4905 (Schimminger)	Referred to Small Business 1/3/2018 (A)	Provides funds for outreach to small businesses to increase awareness of the Small Business Innovation Research and Small Business Technology Transfer programs, counseling to potential applicants, and proposal preparation assistance.	\$1-\$2
Expand Existing Program	Industrial Development Agencies	Retail, Town of Islip	A4926 (Ramos)	Referred to Local Governments 1/3/2018 (A)	Expands the scope of projects eligible to receive tax benefits from the Town of Islip Industrial Development Agency to include retail.	
<del>X4</del> Expand Existing Program	Small Business Innovation Research Program	Small business	A5110A (Schimminger) S5093 (Boyle)	"Referred to Small Business 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Revives the Small Business Innovation Research/Small Business Technology Transfer (SBIR/STTR) Technical Assistance Program.	
Expand Existing Program	Technical assistance programs	Minority populations not currently served by technical assistance programs	A5404 (Cook) S2344 (Parker)	"Referred to Ways & Means 2/28/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Requires a study of the geographic coverage of Empire State Development (ESD) programs and any other programs that give technical assistance to minority populations. Requires that ESD work with not-for-profits to fill any gaps found in geographic coverage of these services.	
<del>X5</del> Expand Existing Program	Industrial Development Agencies	Town of Yorktown	A5753 (Byrne) S328 (Murphy)	"Referred to Local Governments 1/3/2018 (A) Referred to Local Government 1/3/2018 (S)"	Re-establishes an Industrial Development Agency (IDA) in the Town of Yorktown.	
Expand Existing Program	Excelsior Linked Deposit Program	Manufacturing, services, startups	A5928 (Kolb)	Referred to Economic Development 1/3/2018 (A)	Increases total funding by \$440 million and dedicates \$200 million of the Excelsior Linked Deposit Program for business startups.	
Expand Existing Program	Excelsior Jobs	Excelsior-eligible industries - manufacturing, agriculture, financial services, distribution, back office, scientific/R&D	A6633 (Schimminger) S853 (Young)	"Referred to Economic Development 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Reduces job creation requirements for participation in the Excelsior Jobs Program, and statutorily defines 'significant capital investment.'	
Expand Existing Program	Economic Development Fund	Small business	A6651 (Solages)	Referred to Small Business 1/3/2018 (A)	Creates a division within ESD on small business crime prevention, and allows for loans, loan guarantees, interest subsidies and grants to benefit small businesses and crime prevention strategies.	
Expand Existing Program	Economic Transformation and Facility Redevelopment Program	Communities with state psychiatric centers	A7189A (Jenne)	Referred to Economic Development 1/3/2018 (A)	Grants eligibility for the Economic Transformation and Facility Redevelopment Program tax credit to certain state psychiatric centers with decommissioned or surplus land.	
<del>X6</del> Expand Existing Program	Industrial Development Agencies	Professional services, health care	A7894A (Schimminger) S5155B (Ranzenhoffer)	"Amended 1/22/2018 (A) Amended 1/4/2018 (S)"	Allows IDAs to support some retail projects, including professional office uses (medical, insurance, accounting, etc.) in mixed use projects including residential uses.	

Category	Program (if existing)	Industry or geographic area targeted	Bill Numbers and Sponsors	Last actions	Description	Fiscal Impact (if available; \$ in millions)
Expand Existing Program	Excelsior Linked Deposit Program	Manufacturing, services	A8117 (Schimminger) S6491 (Young)	"Referred to Ways & Means 1/3/2018 (A) Referred to Finance 1/3/2018 (S)"	Eliminates the one-time loan amount maximum, and increases lifetime loan amounts from \$2 million to \$5 million for the Excelsior Linked Deposit Program.	
Expand Existing Program	New York State Incubators and Innovation Hot Spots	Start-ups	A8119 (Schimminger) S5307 (Golden)	"Referred to Ways & Means 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Allows Hot Spot designation to extend beyond a certain timeframe; allows companies working with both an Innovation Hot Spot and a certified Incubator to receive Hot Spot tax benefits. (Governor's Program Bill #92)	
<del>Expand Existing Program</del> 7	Industrial Development Agencies		A8358 (Magnarelli) S6230 (Gallivan)	"Referred to Local Governments 1/3/2018 (A) Referred to Local Government 1/3/2018 (S)"	Allows IDAs to provide loans, grants, and equity funding (seed or early-stage).	
Expand Existing Program	Empire Zones	City of Fulton	A8454A (Barclay) S6635 (Ritchie)	"Referred to Economic Development 1/3/2018 (A) Advanced to third reading 3/22/2018 (S)"	Allows an entity that was previously certified in the Fulton Empire Zone and failed to file a timely annual business report to apply for reinstatement.	
Expand Existing Program	Revolving Loan Funds		A8935 (Thiele) S7299 (Lavalle)	"Referred to Ways & Means 4/17/2018 (A) Passed Senate 2/6/2018"	Lessens reporting requirements for ESD's revolving loan fund programs.	
<del>Expand Existing Program</del> 8	School Tax Relief (STAR)	Small business	A9734 (Thiele) S1116A (Akshar)	"Referred to Real Property Taxation 2/2/2018 (A) Amended 2/8/2018 (S)"	Makes real property owned by small businesses (100 employees or fewer) eligible for the STAR property tax exemption.	
<del>Expand Existing Program</del> 9	Small Business Revolving Loan Fund, Excelsior Linked Deposit Program	Microbusiness	S1802 (Kennedy)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Provides that microbusinesses are eligible for \$5 million in the Small Business Revolving Loan Fund and the Linked Deposit Program interest rate reductions.	
Expand Existing Program	Economic Transformation and Facility Redevelopment Program	Communities with state psychiatric centers	S3017B (Ritchie)	Amended 2/23/18 (S)	Grants eligibility for the Economic Transformation and Facility Redevelopment Program tax credit to certain state psychiatric centers with decommissioned or surplus land (application must be prescribed by the Commissioner of Mental Health by September 2018).	
Expand Existing Program	Qualified Emerging Technology Company Tax Credits	Environment and energy	S3121 (Parker)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Adds clean environmental and energy technologies to the list of emerging industrial classifications that are eligible for Qualified Emerging Technology Company tax credits.	
Expand Existing Program	STAR, START-UP NY	Small business, manufacturing, agriculture	S4391A (Griffo)	Amended 1/26/2018 (S)	Increases the small business and farm income deduction, establishes a STAR property tax exemption for small businesses, and expands START-UP NY to manufacturers who design, develop, and produce their product in NY.	
Expand Existing Program	Excelsior Research and Development Tax Credit		S7178 (Kennedy)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Increases the Excelsior Research and Development Tax Credit from 6% to 20%.	
Expand Existing Program	Regional Revolving Loan Fund	Small business	S796 (Alcantara)	Referred to Corporation, Authorities & Commissions 1/3/2018 (S)	Expands and renames the Regional Revolving Loan Fund as the Small Business Regional Revolving Loan Fund.	
New Broad Program			A10233 (Wallace) S7769 (Kennedy)	"Referred to Energy 3/26/2018 (A) Referred to Energy and Telecommunications 2/21/2018 (S)"	Creates a Take Charge New York program, in which awardees receive a microgrid and pay back the New York Power Authority and microgrid provider for the cost of microgrid installation through the value of the energy saved.	
New Broad Program	10		A1985 (Lentol)	Referred to Higher Education 1/3/2018 (A)	Creates the New York Entrepreneur Program, in which SUNY and CUNY graduates submit a startup business plan and are selected to receive free housing, student loan deferral, and access to school resources for 5 years.	
New Broad Program			A213 (Gantt)	Referred to Ways & Means 1/3/2018 (A)	Provides a tax credit for any business creating new jobs, equal to half the new income tax revenue created as a result of the jobs created, for up to 10 years. Employment must be maintained for twice the term of the tax credit and may be clawed back for failure to comply.	
New Broad Program	11		A2314 (Ra)	Referred to Real Property Taxation 1/3/2018 (A)	Provides property tax exemptions for development on vacant land, depending on the value of improvements and ranging from 25% to 50% for 5 to 10 years, and a deduction for small business relocation to these properties.	
New Broad Program		Small business	A2348A (Thiele) S2999A (Lavalle)	"Referred to Ways & Means 1/3/2018 (A) Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Provides financial assistance to small business for pollution prevention, control and compliance.	
New Broad Program		Small business	A2457 (Lavine)	Referred to Ways & Means 1/3/2018 (A)	Authorizes creation of small business tax-deferred savings accounts. Money may be withdrawn tax free only to create full-time jobs.	

Category	Program (if existing)	Industry or geographic area targeted	Bill Numbers and Sponsors	Last actions	Description	Fiscal Impact (if available; \$ in millions)
New Broad Program		Small business	A3284 (Thiele) S795 (Alcantara)	"Referred to Small Business 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Provides zero and low interest loans or loan interest rate reduction for energy improvement projects to stimulate growth and development of small businesses.	
New Broad Program		Small business	A400 (Gunther) S5420 (Kennedy)	"Referred to Ways & Means 1/3/2018 (A) Referred to Investigations & Government Operations 1/3/2018 (S)"	Creates a Small Business Electric Energy Tax Credit, equal to two cents per kilowatt hour for electricity usage at the primary business location.	
New Broad Program		Small business	A5423 (Kolb)	Referred to Ways & Means 1/3/2018 (A)	Enacts the Small Business Full Employment Act, consisting of several tax credits and reductions.	
New Broad Program		Small business	A5679 (Kolb)	Referred to Economic Development 1/3/2018 (A)	Creates the Bizboom program, which consists of a series of tax incentives for new businesses.	
New Broad Program			A5922 (Kolb)	Referred to Ways & Means 1/3/2018 (A)	Creates the New York State Cornerstone Program and Discovery Program, which provide tax benefits for businesses retaining or creating jobs and reduces the Corporate Franchise Tax and Insurance Corporations Tax.	
New Broad Program		Small business	A6105A (Kolb) S3392A (Gallivan)	"Amended 3/20/18 (A) Amended 1/31/2018 (S)"	Establishes the GrowNY pilot program, an "economic gardening" pilot program within the department of economic development. Would authorize \$500,000 annual grants for a period of 5 years to entities capable of giving technical assistance to growing businesses.	\$10
New Broad Program			A6175A (Schimming) S622A (Boyle)	"Passed Assembly 3/5/2018 Passed Senate 4/18/2018"	Authorizes ESD to develop a public awareness campaign promoting businesses located in New York State and publish a Buy New York Online Networking Directory.	
New Broad Program			A8049A (Fahy) S4090B (Akshar)	"Referred to Ways & Means 1/3/2018 (A) Referred to Investigations & Government Operations 1/3/2018 (S)"	Establishes a job creation tax credit of \$750 for each new full-time position created, up to 30 positions per tax year, plus an additional \$750 for positions in manufacturing or processing using agricultural commodities.	
New Broad Program		Small business	A9671 (Buchwald) S7546 (Funke)	"Referred to Small Business 1/31/2018 (A) Referred to Corporations, Authorities & Commissions 1/23/2018 (S)"	Establishes the New York State Innovation Voucher Program. Vouchers would serve as matching funds for small businesses to use with research and development organizations such as universities and national laboratories.	
New Broad Program			S1842 (Kennedy)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Establishes the Capital Investment Jobs Retention Program, a refundable tax credit for eligible businesses making significant capital investments and retaining jobs.	
New Broad Program			S2691 (Breslin)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Establishes the Transitional Green Development Program to assist upstate communities with coordinating their natural, cultural, and historical resources into a development plan.	\$2
New Broad Program			S3420 (Parker)	Referred to Investigations & Government Operations 1/3/2018 (S)	Provides a tax credit for any business creating new jobs, equal to half the new income tax revenue created as a result of the jobs created, for up to 10 years. Employment must be maintained for twice the term of the tax credit and may be clawed back for failure to comply.	
New Targeted Program		STEM education	A1157 (Rozic) S5228 (Stavisky)	"Referred to Higher Education 1/3/2018 (A) Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Creates the Community College High-Technology Investment Program (C-CHIP), which would award grants to community colleges to improve laboratory or other facilities to provide technology education and occupation-specific training.	
New Targeted Program		Start-ups	A1709 (Mosley) S2196 (Parker)	"Referred to Economic Development 1/3/2018 (A) Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Creates the New York incubator network, authorizes grants.	
New Targeted Program		Biosciences	A1801 (Morelle)	Referred to Economic Development 1/3/2018 (A)	Creates the New York State Biomedical and Biotechnological Translational Research and Entrepreneurship Initiative.	
New Targeted Program		Manufacturing	A2762 (Butler)	Held for Consideration in Economic Development 4/17/2018 (A)	Establishes an online registry to highlight products manufactured or produced in New York State, and requires ESD to create a product label for products made in New York.	
New Targeted Program		Microbusiness	A2804 (Thiele) S6855 (Bailey)	"Passed Assembly 3/19/2018 Referred to Corporations, Authorities and Commissions 1/3/2018 (S)"	Creates microbusiness worker cooperatives, authorizes loans and loan subsidies.	
New Targeted Program	Entrepreneurial Assistance Program	Minorities, women, people with a disability, dislocated workers, veterans	A2805 (Thiele) S3804 (Bailey)	"Passed Assembly 3/19/2018 Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Replaces Entrepreneurship Assistance Centers.	
New Targeted Program		Microbusiness	A2860 (Thiele)	Referred to Small Business 1/3/2018 (A)	Enacts HIRE NY act, provides loans for microbusiness hiring.	\$20
New Targeted Program		Restaurants and hotels	A3069 (Ryan)	Referred to Economic Development 1/3/2018 (A)	Creates a restaurant and hotel renovation tax incentive.	

Category	Program (if existing)	Industry or geographic area targeted	Bill Numbers and Sponsors	Last actions	Description	Fiscal Impact (if available, \$ in millions)
New Targeted Program	Biosciences	Biosciences	A3488 (Ryan)	Referred to Economic Development 1/3/2018 (A)	Establishes the Biosciences Commercialization Assistance Fund.	
New Targeted Program		Microbusiness	A3767 (Quart) S6892 (Kennedy)	"Passed Assembly 3/19/18 Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Creates the Microenterprise Development Fund.	\$1.5
New Targeted Program		Microbusiness	A4124 (Thiele)	Referred to Ways & Means 2/6/2018 (A)	Creates the Microbusiness Outreach Center Assistance Program and Microbusiness Outreach Center.	
New Targeted Program		Agriculture	A4411 (Magee)	Referred to Economic Development 1/3/2018 (A)	Creates Young Farmers Fund with grants of up to \$50,000 per young farmer.	
New Targeted Program		Agriculture in Jefferson, Oswego, and St. Lawrence counties	A4812 (Blankenbush)	Referred to Ways & Means 1/3/2018 (A)	Establishes revolving loan program to provide low-interest loans to farmers in Jefferson, Oswego, and St. Lawrence counties to upgrade electricity.	
New Targeted Program		STEM education	A4963 (Rosenthal L)	Referred to Ways & Means 2/28/2018 (A)	Creates STEM grant program for women and minorities.	
New Targeted Program		Small business	A4993 (Giglio)	Referred to Ways & Means 1/3/2018 (A)	Establishes tax credit of up to 25% for small businesses with less than 15 employees located in villages or cities with fewer than 35,000 people.	
New Targeted Program		Agriculture	A550 (Rosenthal L)	Referred to Economic Development 1/3/2018 (A)	Establishes Regional Farmers' Markets Facilities Construction Program to offer construction grants to farmers.	
New Targeted Program		Manufacturing	A5605 (Norris)	Referred to Economic Development 1/3/2018 (A)	Creates one-time tax credit for manufacturing companies with a presence in the state that bring from outside of the state more than 50 employees. Credit would be equal to 2.5% of salaries of the relocated jobs.	
New Targeted Program		Area surrounding Second Ave Subway	A674 (Rodriguez)	Referred to Economic Development 1/3/2018 (A)	Establishes economic grant program for the Second Avenue Subway construction project area.	
New Targeted Program		Small business, manufacturing	A6936 (Kolb)	Referred to Ways & Means 1/3/2018 (A)	Enacts Work-NY, consisting of several tax credits and reductions.	
New Targeted Program		Agriculture	A7295A (Magee) S2480A (Ritchie)	"Amended 3/8/2018 (A) Amended 2/23/2018 (S)"	Provides grants and low interest loans of up to \$100,000 to dairy farms who make energy efficient improvements.	
New Targeted Program		Microbusiness	A7434 (Blake) S2870 (Parker)	"Referred to Small Business 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Enacts the HIRE NY act to provide zero-interest loans for hiring by microbusinesses (less than 5 employees).	
New Targeted Program	15	Tourism	A8001 (Thiele) S3441 (Serrano)	"Referred to Tourism, Parks, Arts & Sports Development 1/3/2018 (A) Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)"	Establishes grants to open and operate bicycle kiosks in order to promote bicycle tourism in New York State.	\$0.3
New Targeted Program	16	Small business	A816 (Crouch)	Referred to Small Business 1/3/2018 (A)	Creates pilot to train and counsel small retail business owners and potential small business owners, makes appropriation.	\$0.21
New Targeted Program		Manufacturing	A8292 (Seawright) S3362 (Krueger)	"Referred to Economic Development 1/3/2018 (A) Referred to Corporations, Authorities & Commissions 1/3/2018 (S)"	Establishes grant program to fund kitchen incubators/shared-use kitchen facilities established by nonprofit or government sponsors to support small-scale food manufacturing.	
New Targeted Program		Manufacturing	A8543 (Kolb)	Referred to Economic Development 1/3/2018 (A)	Establishes the Manufacturing Preservation and Enhancement Act, including multiple tax credits.	
New Targeted Program		STEM education	A932 (Bichotte)	Referred to Economic Development 1/3/2018 (A)	Creates a grant program for school districts, institutions of higher education, nonprofit organizations, other entities to prepare students for postsecondary STEM education and careers.	
New Targeted Program		Dry cleaners and nail salons	A9524 (Kim) S7423 (Avella)	"Referred to Small Business 1/19/2018 (A) Passed Senate 3/27/18"	Provides grants and flexible financing programs to dry cleaning and nail specialty businesses to comply with codes and ventilation requirements. Effective after 90 days.	
New Targeted Program		Small business, microbusiness	A9543 (Thiele) S7543 (LaValle)	"Referred to Small Business 1/23/2018 (A) Referred to Commerce, Economic Development & Small Business 1/23/2018 (S)"	Creates the Main Street Center Grant Program, for renovations at small businesses, and expands services to microbusinesses (fewer than five employees).	
New Targeted Program	17	Environment and energy	A9872 (Pichardo)	Referred to Small Business 2/16/2018 (A)	Provides small businesses with grants up to \$100,000 to incentivize commercialization of energy and environmental technology innovations.	
New Targeted Program		High tech manufacturing	S2332 (Alcantara)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Creates the Mobile High-Technology Training Facilities Program.	
New Targeted Program	18	Restaurants	S2963 (Helming)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Creates the Restaurant Renovation Tax Incentive Program.	

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New Targeted Program		Manufacturing	S4685 (Sanders)	Referred to Commerce, Economic Development & Small Business 1/3/2018 (S)	Establishes the Manufacturing Development Zone Program and associated tax credits.	
New Targeted Program		Agriculture, rural areas	S4727A (Seward)	Amended 1/29/2018 (S)	Provides tax credit to insurance corporations that invest in rural business growth funds; establishes the New York Agriculture and Rural Jobs Fund.	
New Targeted Program		Manufacturing	S5186 (Carlucci)	Committed to Finance 3/6/2018 (S)	Permits the creation of a "Made by New Yorkers" label and registry and creates the Made by New Yorkers Fund to issue grants to small or medium businesses expanding operations.	
New Targeted Program		Worker cooperatives and employee-owned businesses	S5685A (Bailey)	Amended 1/22/18 (S)	Establishes the Center for Employee Ownership, authorizes the creation of a trust fund and loans from the trust fund.	
New Targeted Program		Dry cleaners and nail salons	S5923B (Peralta)	Referred to Corporation, Authorities & Commissions 1/3/2018 (S)	Provides grants and flexible financing programs to dry cleaning and nail specialty businesses to comply with codes and ventilation requirements. Effective after 180 days.	

Compiled by Riley Edwards  
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