

Town of Monson  
Hampden County

Socioeconomic							
Billing Cycle	Quarterly	Population	8,150	2020	DOR Income Per Capita	33,948	2019
Form of Government	Open Town Meeting	Population Density	185	2020	State Average Income Per Capita	48,030	2019
School Structure	K-12	Land Area	44.14	2009	EQV Per Capita	104,782	2020
		Total Road Miles	110.08	2018	State Average EQV Per Capita	202,012	2020

Tax Rate Data

Assessed Value by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Assessed Value	R/O as a % of Total	CIP as a % of Total
796,071,450	0	27,814,460	16,574,040	45,087,700	885,547,650	89.90%	10.10%

Tax Rates by Class				
Residential	Open Space	Commercial	Industrial	Personal Property
17.83	0.00	17.83	17.83	17.83

Tax Levies by Class							
Residential	Open Space	Commercial	Industrial	Personal Property	Total Tax Levy	R/O Levy as a % of Total	CIP Levy as a % of Total
14,193,954	0	495,932	295,515	803,914	15,789,315	89.90%	10.10%

Average Single Family Tax Bill					
Total Single Family Value	Single Family Parcel Count	Average Single Family Value	Residential Tax Rate	Average Single Family Tax Bill	Average State SFTB
683,536,953	2,677	255,337	17.83	4,553	6,719

Commercial, Industrial & Personal Property (CIP) Shift					
CIP Value	Total Value	Lowest Residential Factor Allowed	Max CIP Shift	Residential Factor Selected	CIP Shift
89,476,200	885,547,650	0.94380	1.50	1.00	1.00

Proposition 2½ Levy Capacity								
New Growth Applied to Levy Limit	Override	Debt Excluded on the DE-1	Maximum Levy Limit	Excess Levy Capacity	Excess Levy Capacity as % of Max Levy	Levy Ceiling	Override Capacity	Override Capacity as % of Levy Ceiling
234,833	0	593,726	15,961,864	172,549	1.08%	22,138,691	6,770,553	30.58%

Outstanding Receivables

Outstanding Receivables								
Outstanding Receivables R/E 2021	Outstanding Receivables R/E 2020	Outstanding Receivables R/E 2019	Outstanding Receivables R/E 2018	All Other Outstanding Receivables R/E	Deferred Property Taxes	Taxes in Litigation	Tax Liens/ Tax Title	Tax Foreclosures/ Possessions
395,244	51,153	0	0	0	0	0	432,951	129,292

Revenues

Revenues by Source						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	Total Budget
15,789,315	10,314,369	1,750,300	2,291,471	657,045	1,066,344	31,868,844

Revenues as a Percent of Total Budget						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
49.54%	32.37%	5.49%	7.19%	2.06%	3.35%	

Revenues Per Capita						
Tax Levy	State Aid	Local Receipts	Enterprise Funds	CPA	All Other	
1,937	1,266	215	281	81	131	

Expenditures

General Fund Spending By Function												
General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service	Total Expenditure
1,300,666	1,390,268	252,927	1,233,682	12,813,401	1,524,499	263,229	537,359	5,015,083	938,052	112,958	1,421,696	26,803,820

**General Fund Spending as % of Total**

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
4.85%	5.19%	0.94%	4.60%	47.80%	5.69%	0.98%	2.00%	18.71%	3.50%	0.42%	5.30%

**General Fund Spending Per Capita**

General Government	Police	Fire	Other Public Safety	Education	Public Works	Human Services	Culture and Recreation	Fixed Costs	Inter-Government	Other Expenses	Debt Service
160	171	31	151	1,572	187	32	66	615	115	14	174

**Other Financial Indicators**

Reserve Funds			Debt			Bond Ratings	
Free Cash Amount as of 7/1/FY2021	FY2021 Stabilization Fund	FY2021 Special Purpose Stabilization Fund	FY2021 Total Debt Service	FY2021 Outsanding Debt	FY2021 Debt as % of Budget	Moodys Bond Rating	Standard & Poors Bond Rating
1,542,117	1,584,383	0	1,509,063	9,992,165	4.89%	A1	AA