

Stark County Manufacturing Workforce Development Partnership

Statement of Financial Position

As of December 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
KeyBank - Checking	37,595.23
Total Bank Accounts	\$37,595.23
Accounts Receivable	
Accounts Receivable (A/R)	150.00
Total Accounts Receivable	\$150.00
Total Current Assets	\$37,745.23
TOTAL ASSETS	\$37,745.23
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	599.82
Total Accounts Payable	\$599.82
Credit Cards	
KeyBank Credit Card	1,094.11
Total Credit Cards	\$1,094.11
Other Current Liabilities	
Short-term business loans	50.00
Total Other Current Liabilities	\$50.00
Total Current Liabilities	\$1,743.93
Total Liabilities	\$1,743.93
Equity	
Retained Earnings	-43.54
Net Revenue	36,044.84
Total Equity	\$36,001.30
TOTAL LIABILITIES AND EQUITY	\$37,745.23

Stark County Manufacturing Workforce Development Partnership

Statement of Activity January - December 2022

	TOTAL
Revenue	
Contributed income	
Corporate sponsorships	400.00
Government grants & contracts	155,000.00
Total Contributed income	155,400.00
Total Revenue	\$155,400.00
GROSS PROFIT	\$155,400.00
Expenditures	
Advertising & marketing	15,407.43
Contract & professional fees	
Accounting fees	200.00
Consulting fees	95,611.08
Legal fees	186.00
Professional fees	3,406.00
Total Contract & professional fees	99,403.08
Interest paid	110.31
Office expenses	
Bank fees & service charges	20.00
Memberships & subscriptions	193.82
Office supplies	344.22
Shipping & postage	65.39
Software & apps	75.00
Total Office expenses	698.43
Supplies	
Supplies & materials	3,846.22
Total Supplies	3,846.22
Total Expenditures	\$119,465.47
NET OPERATING REVENUE	\$35,934.53
NET REVENUE	\$35,934.53