

**FORMING DOCUMENT & BYLAWS OF THE  
MEMORIAL SCHOLARSHIP/LOAN FUND OF THE  
NATIONAL ASSOCIATION OF FEDERAL VETERINARIANS  
FORMING DOCUMENT**

The following is a transcript of the original forming document of the Memorial Scholarship/Fund of the National Association of Federal Veterinarians.

Be it RESOLVED that the Memorial Scholarship/Loan Fund of the National Association of Federal Veterinarians (NAFV), is hereby created and shall be governed and operated by this Resolution.

The Fund shall be administered by the NAFV Memorial Scholarship/Loan Fun Committee through the office of the Executive Vice President of NAFV. The Committee shall be appointed by the President of NAFV and shall consist of no more than five members who shall serve until removed or replaced. The Fund shall be kept separate and apart from any other funds and shall be held in the name of the Fund by the NAFV. The Committee shall establish and maintain criteria acceptable to the Board of Directors for the selection of successful applicants, including rules of eligibility. The Fund Committee shall select successful applicants from sons or daughters of members or deceased members of NAFV who are accepted or enrolled in a recognized school of veterinary medicine. The Board of Directors of the NAFV shall be informed of all disbursements made by the Fund Committee. Change in the employment or membership status of a qualifying parent shall not affect the recipient once a scholarship is granted. The Fund Committee shall keep itself informed of a recipient's matriculation status. No scholarship or loan may be granted unless the recipient is currently matriculating at a recognized veterinary school. The Fund committee shall also set conditions for repayment of loans and shall develop rules for administering the Fund consistent with this resolution.

The Fund shall under no circumstances discriminate on the basis of race, religion, color, sex, national origin or age. The Fund shall be used solely for the charitable purposes consistent with the requirements of the Internal Revenue Code including, however, reasonable costs and operating expenses. Upon dissolution of the Fund the remaining assets, if any, shall be distributed for charitable purposes to an organization exempt under Section 501 C 3 of the Internal Revenue Service Code.

RESOLVED this 10<sup>th</sup> day of October, 1975 by the Board of Directors of the NAFV.

**NAFV MEMORIAL SCHOLARSHIP.LOAN FUND**

The NAFV has a scholarship fund that provides grants to the children of NAFV members who are enrolled in veterinary school. There are no other conditions involved. If member know of any eligible individuals, have them contact the NAFV office for more details. The amounts are not large, but for a student, can be very helpful.

**Members are also urged to contribute to the fund**, which is recognized as a 501(c)(3) fund by the IRS, to which contributions are fully tax deductible as charitable contributions. If desired contributions can be made in memory of someone, and the fact that a contribution was made, but not the amount, can be published in this publication. Mail checks to the NAFV office, made out to the NAFV Scholarship Fund.

1. To be eligible for consideration for a scholarship or loan, the applicant must be a son or daughter of a member or of a deceased member of the National Association of Federal Veterinarians. The applicant must be accepted or enrolled in a recognized school of veterinary medicine.
2. Successful candidates will be determined by the Memorial Scholarship/Loan Fund Committee of NAFV by majority vote. The Fund shall have its decision on the need of the applicant, the purpose for which the money is intended, and a review of the information submitted by or on behalf of each candidate.
3. Applicants will be considered and scholarships or loans granted, without priorities or preferences, to individuals described in paragraph 1. Recipients must provide acceptable evidence that they are in fact in a matriculation status for each grant of a scholarship or loan before any disbursement is made. Loans or scholarships will be granted on a school term basis. Applications shall be made for loans with automatic consideration being given for scholarships. All scholarships must be approved by the Board of Directors of NAFV.
4. The Fund Committee shall set the interest rate of repayment of Loans per year in advance, at two percent below the current commercial bank rate as determined by the Fund Committee for similar loans. All loans made during an academic year shall accrue interest at the same rate. Interest shall be paid annually on the anniversary date of the loan. The total sum, principal and interest combined, is due and payable according to terms agreed to in advance by the Fund Committee and the recipient. Repayment shall begin not more than one year from the time the individual graduates or ceases to be in an active matriculation status. Full repayment shall not exceed three years from date of graduation without approval in advance of the Board of Directors of NAFV. Multiple Loans are considered combined for the purpose of repayment except for the accrued interest. Payment shall be deferred upon proof of extreme hardship with the approval of the NAFV Board of Directors.
5. Candidates must state in the application the amount needed, the purpose for which the money is to be used and must include a brief financial statement designed to indicate the individual's need. Other commentary or supporting evidence which will aid the Fund Committee in making its selections may also be included.

#### **HOW TO APPLY**

The application must state the name and social security or student number of the candidate, the name of the qualifying parent, the veterinary school being attended, the date of enrollment and expected graduation date, the amount requested, the purpose of the loan, a description of need and any other commentary or other evidence which will aid the Fund committee in making

its selections. In addition the student must attach an individually signed sheet listing and enumerating all financial assets, other aid including that from relatives, other scholarships, loans, or gifts, and income, including a projected income for the granting period (academic term). Also include any expenditures, other than for direct academic purposes, over \$200.00 within the past year (from the date of application).