

PREPARING FOR SAME DAY ACH

Phase 2 - ACH Debits

1 EVALUATE

new opportunities to originate same-day payments

- Same Day ACH is an option to discuss with your financial institution
- Understand which transactions are eligible



2 ENSURE

Effective Entry Date is accurate, even if you are not originating same-day transactions



3 BE READY

to receive Same Day ACH debits as of Sept. 15, 2017

- Determine how to post or reflect credit to internal accounts as of the Settlement Date



4 UNDERSTAND

potential impact on cash forecasting

- Same-day transactions limited to \$25,000



A Corporate Call to Action

Same Day ACH builds upon the ACH Network's existing next-day settlement functionality and provides a new option for same-day processing and settlement of ACH transactions. This creates a host of new opportunities and potential offerings that you, as a Corporate, can provide to your customers.

Same Day ACH Use Cases

Same Day ACH has numerous potential use cases that can benefit corporates and their customers. Significant use cases can enable:

Expedited Bill Payments - customers to make one-time bill payments on due dates, and provide faster crediting for late payments

Business-to-Business Payments - faster settlement of invoice payments between trading partners with remittance information

Account-to-Account Transfers - faster movement of funds for customers who transfer money among various accounts they own

Collections - the ability to collect funds as soon as possible upon the customer's commitment to pay

Same Day ACH Specifics

Same Day ACH is available for virtually any ACH transaction. Only International ACH Transactions (IATs) and single transactions over \$25,000 are excluded.

Origination of same-day transactions is optional, but all RDFIs are required to receive same-day payments. Additionally, Corporate Receivers are obligated to post same-day entries and make funds available, as required.

Same Day ACH transactions are identified using the Effective Entry Date field of an ACH file with the current day's date. It is critical that the Effective Entry Date is reviewed to avoid inadvertent same-day entries. ODFIs can require use of an optional identifier to further indicate intent for a same-day transaction using the Company Descriptive Date field of an ACH file.

	Phase 1 Sept. 2016	Phase 2 Sept. 2017	Phase 3 March 2018
Eligible Transaction Type	ACH Credits	ACH Credits and Debits	ACH Credits and Debits
Processing Deadline	Varies by Financial Institution	Varies by Financial Institution	Varies by Financial Institution
Settlement Time	1 pm and 5 pm ET	1 pm and 5 pm ET	1 pm and 5 pm ET
Funds Availability	End of RDFI processing day	End of RDFI processing day	5 pm RDFI local time



Learn more at www.nacha.org/same-day-ach