

PREPARING FOR SAME DAY ACH

Phase 2 - ACH Debits

1 UNDERSTAND

schedules for mandatory receipt of same-day transactions



2 DETERMINE

how and when to post received same-day transactions and make funds available



3 REVIEW

corporate reports, treasury management, and online banking systems for Same Day ACH integration

- Talk with corporates about requirement to post received same-day transactions to internal accounts effective with the same-day Settlement Date



4 CONSIDER

opportunities to accelerate returns



5 REQUEST SUPPORT

from operators, vendors and processors



An RDFI Call to Action

Same Day ACH builds upon the ACH Network's existing next-day settlement functionality and provides a new option for same-day processing and settlement of ACH transactions. This creates a host of new opportunities for you, as well as obligations, as a Receiving Depository Financial Institution.

Same Day ACH Use Cases

Same Day ACH has numerous potential use cases that can benefit all consumers, businesses, government entities and financial institutions that use the ACH Network. Significant use cases can enable:

Expedited Bill Payments - customers to make one-time bill payments on due dates, and provide faster crediting for late payments

Business-to-Business Payments - faster settlement of invoice payments between trading partners with remittance information

Account-to-Account Transfers - faster movement of funds for customers who transfer money among various accounts they own

Collections - the ability to collect funds as soon as possible upon the customer's commitment to pay

For RDFIs, Same Day ACH can enable faster returns and Notifications of Change (NOCs), as well as the faster delivery of payment remittance information.

Same Day ACH Specifics

All RDFIs are required to receive Same Day ACH payments. Only International ACH Transactions (IATs) and single transactions over \$25,000 are excluded. Additionally, Corporate Receivers are obligated to post same-day entries and make funds available, as required.

Same-day returns are optional with Same Day ACH. RDFIs can choose to send returns same day, whether the forward entry was same day or not. Same-day returns can be sent up to 4 pm ET for settlement that afternoon.

	Phase 1 Sept. 2016	Phase 2 Sept. 2017	Phase 3 March 2018
Eligible Transaction Type	ACH Credits	ACH Credits and Debits	ACH Credits and Debits
Processing Deadline	10:30 am and 2:45 pm ET (4 pm for returns)	10:30 am and 2:45 pm ET (4 pm for returns)	10:30 am and 2:45 pm ET (4 pm for returns)
Settlement Time	1 pm and 5 pm ET	1 pm and 5 pm ET	1 pm and 5 pm ET
Funds Availability	End of RDFI processing day	End of RDFI processing day	5 pm RDFI local time



Learn more at www.nacha.org/same-day-ach