

Direct Deposit via ACH Fact Sheet

Direct Deposit via ACH is the deposit of funds for payroll, employee expense reimbursement, government benefits, tax and other refunds, and annuities and interest payments. It includes any ACH credit payment from a business or government to a consumer.

Direct Deposit via ACH is easy to set up and easy to use. Plus, it's convenient, safe, and gives employees access to their money the morning of payday.

Easy, Secure, and Convenient

- On time, every time
- Saves employees trips to their bank or credit union
- Transfers money securely and directly to employees' checking or savings accounts
- Works even when employees are away from home
- Gives employees quick access to their money
- Eliminates the risk of lost or stolen checks
- Enables employees to avoid other fees
- Helps protect the environment

Direct Deposit via ACH is simple, safe, smart, and green.

Simple, Safe, Smart, and Green

- Employees don't have to go to their bank or credit union to deposit their money.
- Employees pay no extra fees to receive their money.
- Employees can build savings by splitting their deposits between accounts.
- Direct Deposit via ACH payments never get lost.
- Direct Deposit via ACH reduces the risk of identity theft.
- Employees' money is protected by federal consumer protection regulation and banking rules.
- Electronic payments help protect the environment by reducing waste.

Saves Money

Direct Deposit via ACH helps companies of all sizes save money. Download the Direct Deposit via ACH calculator, available at electronicpayments.org, to learn how much you can save by switching to Direct Deposit via ACH.

Visit www.electronicpayments.org to learn more, or contact your financial institution or payroll provider.