

Direct Payment via ACH Fact Sheet

"Direct Payment via ACH" is the use of funds for making a payment. Individuals or organizations can send or receive a Direct Payment as an ACH credit or debit.

Direct Payment via ACH is versatile and convenient.

Versatile and Convenient

Use Direct Payment via ACH for:

- Mortgage, vehicle, and other loan payments
- Insurance, tax, lease, and HOA payments
- · Credit card, utility, cable, and telecommunications bill payments
- Subscriptions and membership fees
- · Investment and savings plans
- Tuition payment plans
- Charitable donations and recurring gifts

Direct Payment via ACH is easy to set up and use, and the process is safe and cost effective.

Easy, Safe, and Cost Effective

- Streamlines processes
- Enables automation of receivables and payables
- Improves operational efficiencies
- Enhances the customer experience
- Removes the possibility of lost or fraudulent checks
- Transfers funds safely to and from your account
- · Helps protect the environment

Saves Money

Direct Payment via ACH helps companies of all sizes save money. Download the Direct Payment via ACH calculator, available at electronic payments.org, to learn how much you can save by switching to Direct Payment via ACH.

Visit <u>www.electronicpayments.org</u> to learn more, or contact your financial institution or payment processor.