






## Effective Entry Dates: Considerations for ODFIs

*Same Day ACH for Debits can provide substantial benefits, giving consumers more up-to-date information about transactions to their accounts, and therefore better information about their actual available balances. As an ODFI, it is incredibly important to consider these tips concerning **Effective Entry Dates** to ensure the best experience with Same Day ACH for Debits.*

### Action Items for ODFIs

-  All Originators should **"check and correct"** the **Effective Entry Dates** in **ACH transactions they originate**, even those that do not intend to make use of same-day debits.
-  All Originators that intend to make use of Same Day ACH debits should **review their authorization language** to ensure that the terms are clear and readily understandable regarding the timing of such debits.
-  All ODFIs should **identify and contact Originators that currently use incorrect Effective Entry Dates** in their ACH debit transactions, or otherwise act to address such Originators' use of incorrect Effective Entry Dates.
-  All Third-Party Senders, ACH software vendors, and ACH payment processors should **assess their own role(s) in ensuring accurate ACH processing**, including the accurate dating of ACH transactions.
-  ODFIs can **contact their ACH Operator(s) for additional assistance, tools and reports** regarding Same Day ACH.



Learn more at [www.nacha.org/same-day-ach](http://www.nacha.org/same-day-ach)

## USE CASES AND BENEFITS

Billing companies can offer **SAME-DAY BILL PAYMENT** via their websites and call centers, allowing consumers to have their bill payments made and completed on a **SINGLE BUSINESS DAY**.



Billers and merchants can **ACCEPT AND CONVERT CHECKS** on a **SINGLE BUSINESS DAY**.

