








Faster Payments Awareness

	 Payment Type (Includes only monetary transactions)	 Dollar Limits	 Clearing Mechanism
Nacha Same Day ACH 	Push, Pull	\$25,000 (will increase to \$100,000 on March 20, 2020)	ACH Network
The Clearing House RTP® network 	Push	\$25,000	RTP®
Early Warning Zelle® 	Push	Varies by FI	ACH Network, Debit Card Network
Visa Direct 	Push	P2P: \$10,000 Disbursements: \$50,000	Card Network
Mastercard MoneySend™ 	Push	P2P: \$10,000 A2A: \$25,000 B2C: \$50,000	Debit Card Network



Nacha Same Day ACH Debits & Credits

September 20, 2019 – \$25,000 limit

- First Processing Window Deadline 10:30 AM ET – RDFI Receipt 12:00 Noon ET – Funds Availability to Customer 1:30 PM local time
- Second Processing Window Deadline 2:45 PM ET – RDFI Receipt 4:00 PM ET – Funds Availability to Customer 5:00 PM local time

March 20, 2020 – \$100,000 limit

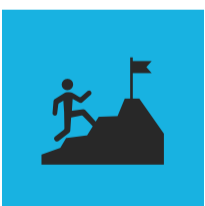
March 19, 2021

- Additional Processing Window Deadline 4:45 PM ET – RDFI Receipt 5:30 PM ET – Funds Availability end of RDFIs processing day



The Clearing House RTP Network Credits Only

- Funds available to Receivers in real-time, 24/7/52
- Final and irrevocable settlement
- \$25,000 limit
- New payment rail
- Option of Non-Payment Messages to request for Payment
- Connection Options
 - Directly with RTP
 - Third-Party (Core, Bankers Bank, Corporate Credit Union)



Early Warning Zelle Credits Only

- Dollar limit established by FI
- App can be downloaded as an App
- Relationship with large core processors (Fiserv, Jack Henry, FIS & Co-Op Financial Services)
- Funds typically processed within minutes when sender and receiver enrolled
- In-Network transactions (use the ACH network for settlement)
- Out-of-Network transactions –processed through the card networks
 - Requires download of Zelle App
 - Debit cards must be tied to DDA



Mastercard Send Credits Only

- Leverages debit networks to move funds, typically within seconds
- Can send funds to any consumer debit card in the U.S. as well as general purpose reloadable prepaid consumer debit cards in the U.S



Visa Direct Credits Only

- Direct delivery of funds to financial institutions using card credentials
- Requires fast-funds enabled issuers to make funds available to recipient cardholder within a maximum of 30 minutes of transaction approval