

PREPARING FOR SAME DAY ACH DEBITS

Testing Tips for Financial Institutions

To ensure smooth implementation of Same Day ACH debits, conduct appropriate end-to-end testing with your business partners. Reach out now.



1. Contact your ACH Operator to sign up for a testing window and review testing options
2. Plan for testing across multiple, consecutive settlement days
3. Test with all your vendors and processors. Don't assume that because:
 - You tested in Phase 1 that you are done
 - Your business partner has tested that you are done
 - Your software vendor has tested that you are done
4. Test posting all the way through to DDA and other transaction platforms
5. Test with downstream applications for Same Day ACH reporting
6. Test downstream applications for Same Day ACH debit origination
 - Treasury Management
 - Online Banking Systems /Self Originators
 - Proper use of Effective Entry Date fields (stale-date, invalid and today's date prior to Same Day ACH cut-off times will be treated as same-day entries)
 - Entry-level eligibility criteria
 - Origination controls (SEC code eligibility, exposure limits, risk controls)
 - Same Day ACH identification controls
 - Reconciliation reports
 - Billing
7. Test origination and receipt of debit returns through same-day windows
8. Test for balancing and reconciliation with your ACH Operator statements and advices
9. Provide Corporate accountholders with the opportunity to test Same Day ACH origination and receipt
10. Include your Internal Compliance/Audit teams in your test plan
11. Include your Bank Money Position Management about the impact on your FRB settlement account