





Lakeway Area Association of REALTORS®

> 400 N. Henry St PO BOX 1815 Morristown, TN 37816

> > 423-587-2266 info@laar.realtor

2023 Leadership Team

**President** Matt Berger

**Vice President** Lisa McBride

Secretary/Treasurer Paul LeBel

#### **Directors**

Lisa Brown Laura Dickerson Don Fabrikant Randy Meade Kim Roberts

TN REALTORS® **Division 3 Vice Presidents** 

> Ingrid Prather **Geoff Ramsey**



Volume 2023 Issue 3

March 2023

#### **Welcome New Members**

We would like to welcome the following new members to the **Lakeway Area Association of REALTORS®:** 

**Robert Smith** Leslie Mountain **Brick & Mortar Properties** Crye-Leike Lakeway

**Timothy Thompson** Elizabeth Kickliter Weichert Tiger Real Estate **Envision Realty** 

**Brenda Chavez Jeffrey Mullins Hurley-Mullins Real Estate United Real Estate Solutions** 

Tina Baker Johnathan Duty Real Broker Crye-Leike Lakeway

Nathan Mountain Lori Sutton Crye-Leike Lakeway **Castle & Associates** 

Jackson McIntosh **Amanda Jenney** Keller Williams Smoky Mtn **Daybreak Property Holdings** 

**Mary Kathryn Harris Crye-Leike Premier** 



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## **Letter from Sarah Childress**

I want to introduce myself as the new AE/CEO for the Lakeway Area Association of REALTORS® These first weeks have been a whirlwind for me, but I want to tell you a little about myself.

I am a lifelong resident of Morristown. I have three children; Mason (19), Emma (16), and Jacob (11). I worked at Douglas-Cherokee Economic Authority, Inc as the Administrative Operations Manager for the past 21 years. I earned my Bachelors degree from Carson-Newman and most recently, my MBA from King University. In my free time...Who am I kidding? There is no free time with three children.

When I stumbled onto the online job for this position, I immediately felt I was meant for this position Everything fell into place and I found myself beginning my new chapter at the TNEX Conference in Nashville. The conference provided me with the opportunity to meet so many wonderful people that I will be working with. I look forward to learning the many aspects of this position and organization.

I am excited for the opportunity to serve our members and communities to grow LAAR. I look forward to meeting everyone at the Meet and Greet on March 23rd. If you need to contact me, please email me at Sarah@laar.realtor or (423) 587-2266.



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## You are invited:

Meet & Greet w/ LAAR's New Association Executive

PATC: Thursday, March 23, 2023

TIME: 12:00pm-2:00pm

PLACE: LAAR Office Downstairs

Lunch will be provided

Please register in Navica by clicking on Association Events. You may also call our office at 423-587-2266 or email info@laar.realtor

Please make sure you register if you plan to attend. Lunch will be served and we want to give the caterers an accurate head count. Come anytime between 12pm and 2pm. You can register in Navica, send us an email at info@laar.realtor, or call us at (423) 587-2266.

Come, eat, fellowship, and enjoy!

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## **Upcoming Education at LAAR**

#### March

#### **Great Choice Mortgage**

Instructor: Josh McKinney
4 CE hours
March 16th 9am-1pm

#### **Renovation Loan Overview**

Instructor: Steve Morris 0 CE hours March 21st 12pm-1pm

#### **Courthouse Retrieval System**

Instructor: Danielle Longdue 3 CE hours March 22nd 9am-12pm

# Navica Webinar: Contacts, Prospects, Searching, Reports & Stats

Instructor: Navica Trainer
0 CE hours
March 28th 2pm

#### **Understanding Credit**

Instructor: Kim Carman 0 CE hours March 29th 12pm-1pm

### **April**

#### Think Like an Underwriter

Instructor: ECU
0 CE hours
April 13th 12pm-1pm

## Increasing Minority Homeownership

Instructor: Josh McKinney
1 CE hours
April 13th 12pm-1pm

#### **Transaction Desk Timesavers**

Instructor: Tina Baker 3 CE hours/Zoom April 13th 12pm-1pm

#### **Code of Ethics**

Instructor: Jim Oakley 3 CE hours April 25th 9am-12pm

- \*Net Proceeds from classes go to the REALTOR Aid For Troubled Times (RAFTT) Fund.
- \*Classes have sponsors that provide food, so we ask that you register early so that we can give them an accurate head count.
- \*To register, go to Navica and click on Association Events or call our office at 423-587-2266.
- \*We are no longer offering refunds or credits for our classes.

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NAR requires that all members take the Code of Ethics Training during each cycle. We are now in Cycle 7 which runs from January 1, 2022 — December 31, 2024. You can check your Code of Ethics status by visiting: **NAR.realtor**, click on **Education**, and then on **Code of Ethics**.

We are offering two Ethics classes this year so make sure you register if you need your COE for Cycle 7.

April 25, 2023 October 12, 2023

9am-12pm 10am-1pm

Sponsored by: Tyler Brock/MIG Laurie Sweeting/Cutco Closing Gifts

Both classes will be taught by Jim Oakley. They will be in person at the LAAR office in the downstairs classroom. Register in Navica by clicking on Association Events or call our office at (423) 587-2266.



Netar and LAAR are partnering to offer you two classes with Robert Morris. PSA (Pricing Strategy Advisor) Certification and Bias Override. These classes are planned for April 12 and 13th. They will take place at NETAR, but they will be offered as hybrid classes also.

As we get more information, we will share it with our membership. Just save the date if you plan to attend either class.

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## **Upcoming LAAR Events**

New Member Orientation / March 15th / 9am-12pm / LAAR office

MLS Training / March 15th / 12:30pm-2pm / Hybrid

Meet & Greet w/Sarah / March 23rd / 12pm-2pm / LAAR office

Spring Meeting / April 6th / 10am / Country Club

New Member Orientation / April 12th / 9am-12pm / LAAR office

MLS Training / April 12th / 12:30pm-2pm / Hybrid

LAAR Annual Charity Picnic / May 4th / White Rose Hidden Meadows

New Member Orientation / May 17th / 9am-12pm / LAAR office

MLS Training / May 17th / 12:30pm-2pm / Hybrid

#### MARCH 14TH, 2023 11:30 am - 1:00 pm



RSVP to: Beth Elkins 423-748-3800 or via e-mail at

beth.elkins@academymortgage.com

LOCATION: LAAR OFFICE: PLEASE RSVP FOR ATTENDANCE AND SEND LINK TO EACH LISTING FROM NAVICA TO Beth Elkins no later than FRIDAY, MARCH 10TH at 5:00 pm. <a href="mailto:beth.elkins@academymortgage.com/423-748-3800">beth.elkins@academymortgage.com/423-748-3800</a>. IF YOU WANT TO ATTEND AND NOT PRESENT, YOU ARE WELCOME TO COME, BUT PLEASE RSVP. THIS IS A TIMED AND AUTOMATED PRESENTATION. YOU CAN PRESENT 2 LISTINGS.

**MENU: YET TO BE DETERMINED** 

SPONSOR: NIKKI LAND WISECARVER - RURAL 1ST

WE WILL HAVE MULTIPLE DOOR PRIZES – 3 AVAILABLE FOR AGENTS THAT BRING A GUEST, 2 AVAILABLE FOR GUESTS AND 3 AVAILABLE FOR REMAINING ATTENDEES – WE HAVE PLENTY OF ROOM!!!!



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Corp Lig #TN 109446/ Corp NMLS #3113

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## Day on the Hill 2023

Members from Lakeway Area Association of REALTORS® attended Day on the Hill in Nashville. Thank you to Senator Steve Southerland, Representative Rick Eldridge, and Representative Jeremy Faison for taking the time to speak with our members.



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## **Tennessee Commercial REALTORS®**

Last spring, Tennessee REALTORS® attended the annual MIPIM Conference in Cannes, France. At this international real estate conference, some of TN REALTORS® leadership team met with investors from around the world who are interested in investing in Tennessee. TAR leadership shared information that makes Tennessee a great place to do business, such as tax incentives, our infrastructure, landscape, and workforce.

Tennessee REALTORS® will again attend the MIPIM Conference in France in mid-March. This year, their target is to better connect investors to our Tennessee REALTOR® members who have shovel-ready properties and projects seeking funding.

We are asking for our commercial REALTOR® members to submit their projects along with information on the projects and their contact information to be compiled and easily displayed for investors at the international conference. Your project has the potential to reach numerous attendees representing thousands of investment and financial companies from over 80 countries around the world.

If you, or a commercial Tennessee REALTOR® you know have shovel-ready commercial properties you would like displayed and promoted to worldwide investors and on TAR's website, please submit your project or learn more on the <u>Tennessee REALTORS® website</u>.



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3/2/2023 3:00:43 PM

#### Lakeway Area Association of REALTORS

## **Market Comparison Report**

Dates: 2/1/2022 To 2/28/2023

2/1/2023 To 2/28/2023

Property Types: ALL

Areas: ALL

Property Type	2/1/2022 - 2/28/2023		2/1/2023	- 2/28/2023	0	Difference	Percentage		
Property Type   •	Units ‡	Dollars ‡	Units ‡	Dollars \$	Unit ‡	Dollar ‡	Unit ‡	Dollar ‡	
Residential	2299	700,944,037.00	103	29,206,457.00	-2196	-671,737,580.00	-95.52	-95.83	
Multi-Family	67	18,531,390.00	6	989,639.00	-61	-17,541,751.00	-91.04	-94.66	
Land	1166	128,661,481.00	48	5,641,019.00	-1118	-123,020,462.00	-95.88	-95.62	
Commercial	72	33,646,100.00	5	3,752,500.00	-67	-29,893,600.00	-93.06	-88.85	
Totals:	3604	881,783,008.00	162	39,589,615.00	-3442	-842,193,393.00	-95.50	-95.51	

## **Market Conditions**

Property Type Residential		Prior 1 Months Clos	ed Sales as of 2		Active Listings O	n 2/28/2023			
	Sold Coun	Absorption t Rate(Sales/Month)	Median Sale Price	Median Days On Market	Median List/Sale Price	Active Listings Count	Supply in Months(Listings/ Abs. Rate)	Median List Price	Median Days On Market
	<b>\$</b>	<b>\$</b>	\$	\$	<b>\$</b>	<b>‡</b>	\$	\$	\$
Anderson	0	0.00	\$0	0	0.0%	1	0.00	\$224,900	13
Bell	0	0.00	\$0	0	0.0%	0	0.00	\$0	0
Blount	0	0.00	\$0	0	0.0%	2	0.00	\$259,950	158
Campbell	0	0.00	\$0	0	0.0%	2	0.00	\$399,950	98
Carter	0	0.00	\$0	0	0.0%	0	0.00	\$0	0
Claiborne	1	0.06	\$102,371	268	93.6%	17	17.00	\$224,900	103
Cocke	17	0.25	\$220,000	68	94.6%	67	3.94	\$254,500	119
Grainger	9	0.26	\$255,000	100	96.1%	35	3.89	\$375,000	107
Greene	5	0.11	\$241,650	40	97.0%	47	9.40	\$345,900	101
Hamblen	51	0.25	\$250,000	77	98.3%	207	4.06	\$297,233	106
Hancock	0	0.00	\$0	0	0.0%	25	0.00	\$249,000	133
Hawkins	6	0.23	\$310,000	48	95.5%	26	4.33	\$235,950	56
Jackson	0	0.00	\$0	0	0.0%	0	0.00	\$0	0
Jefferson	31	0.17	\$270,000	62	99.3%	182	5.87	\$306,848	65
Johnson	0	0.00	\$0	0	0.0%	0	0.00	\$0	0
Knox	1	0.13	\$367,000	6	99.2%	8	8.00	\$282,500	20

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## **Charity Picnic Donations Being Accepted**

Our Community Awareness Committee would like to announce that donations are now being accepted for the Annual Charity Picnic. You can bring your donation to the LAAR office between 9am & 5pm. All proceeds will go to the Daily Bread this year.

We must receive donations by 5pm on May 3rd. Thank you in advance for donating!



Please use the following links to learn more about RPAC. Get involved in protecting the real estate industry.

#### TN REATORS®

National Association of REALTORS®

It is easier now than ever to make your RPAC donations. You can use the QR Code below to make your contribution. You can also visit our website at <u>LAAR.REALTOR</u> to make your investment, scroll to bottom of the Home page and click the <u>RPAC link</u>.



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## **Invoices**

Invoices have went out for your 2nd Quarter MLS fees and for your Supra fees. Invoices are due on April 1st. Late fees will be added to all unpaid invoices on April 11th.

You can pay your invoice by:

- ⇒ Clicking on the yellow banner at the top of your Navica screen.
- ⇒ Clicking on Reports/Invoices, then click the Invoice tab.
- ⇒ Call our office at (423) 587-2266 to make payment via credit card.
- ⇒ Mail your payment to LAAR, PO Box 1815, Morristown, TN 37816
- ⇒ Stop by the office to pay using a check or credit card.



Daylight Savings Time begins on Sunday, March 12th. Make sure you adjust your clocks accordingly.

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## **Designations/Certifications**

Invest in yourself and your business by getting an NAR designation and/or certification. By completing a designation or certification you will add prestige to enhance your professional image, you will learn the best practices, gain new expertise, acquire specialized knowledge, increase your value, marketability, proficiency, and productivity. REALTORS® who have designations/certifications have a distinct competitive edge as a result of the increased expertise and marketability.

We are hosting the SRES classes in December of this year, so be sure to get registered. You must attend both classes in order to get CE credit and to meet the requirements for the SRES certification. Be sure to look at the LAAR calendar to find all the classes that we are offering this year.

## **Affiliate Highlight**

We are very appreciative of our affiliate members. They do so much for our association.





















400 N. Henry St PO BOX 1815 Morristown, TN 37816

423-587-2266 info@laar.realtor

**Office Hours** 9:00 am—5:00 pm Monday—Friday

#### Staff:

Sarah Childress Association Executive sarah@laar.realtor

Elizabeth Southerland Education Coordinator Elizabeth@laar.realtor

Joy Hodges Member Service Coordinator joy@laar.realtor



## **March Birthdays**

- 2 Leslie Lamb
- 4 Abe' Baah
- 4 Vickie Rowe
- 4 Jamey Vaughn
- 4 Zane Williams
- 5 Leslie Todd
- 7 Susan Woods
- 8 Beth Elkins
- 9 Scott Wills
- 11 Lisa Kinsler
- 11 Tom Whitt
- 11 Lindsey Cutshaw
- 13 Nichole Raimondi
- 14 Mary Parsons
- 15 Darlene Reeves-Kline
- 16 Myra Findley
- 16 Randy Vaughn
- 17 Jennifer Frye
- 18 Kim Nelson
- 18 Corey Greenlee
- 19 Chase Rich
- 20 Olivia Way
- 20 Misty Gilbert
- 22 Brian Bansemer
- 25 C. Donna Knight
- 27 Felicia Cardwell
- 31 Rhonda Krenzer
- 31 Taylor Clay
- 31 Jay Curtis



## Aaron Moore

Greater Impact Realty

**BRG Real Estate** 

**Darren Woodard** 

Mayra Guzman Zane Matthews Keller Williams BRG Real Estate

Welcome New MLS Subscribers

Kelly Moran Keller Williams Johnson City

## **Welcome New Affiliates**

Jake Allen Alameda Mortgage