

Chamber CHAT

April 2020



A Message to our Members....

The Lafayette Chamber exists to help our business community be as strong as possible, and to help our members—big and small—find the voice they need to survive during this difficult time.

The Chamber isn't just about networking and events, it's about partnership, support and collaboration. In these uncertain times, it is that partnership and support that really comes into play. We are here to help however we can. We're here to provide access to information and support services for our members. And we are working on new and creative ways every day to get the word out about you and your business.

- The Chamber office is closed to the public but we are here working hard every day to keep you informed so call or email us with questions or advice
- All Chamber events have been canceled through April and we will re-evaluate as we get closer to May so check our calendar on the website
- Please sign up for our new Facebook page, *Keeping Lafayette Strong, Together* and update all your business information there, <https://www.facebook.com/groups/keepinglafayettestrongtogether/>
- Check our website for daily updates at www.lafayettecolorado.com

Please send us a You Tube video so we can put on our Facebook...for example...

If you are a hair salon, send us a brief video on "How to Cut Your Own Bangs"

If you are a bank, send us a video on your banking resources in this time of crisis

If you are a fitness place or trainer, send us a video on quick exercises to do at home

If you are a retail location not open, send us a video on how to order off your website

If you are an insurance agent, send us a video on making sure your insurance is correct

If you're an accountant, let us know about new filing deadlines

We would welcome any other creative ideas so send them our way.

If you need clarification on what is essential, please use this information

Call line: 720-776-0822

Email: Healthinfo@bouldercounty.org

Amazing, fun time at our Annual Dinner and Awards Ceremony.
Thanks to Elevations Credit Union, our Presenting Sponsor, our Dinner Sponsors,
Door prize contributors, Gatehouse, Jules Gourmet Catering and Lafayette Florist.



Community Service Award
Lafayette Lions Club



Business of the Year
Colorado Party Rentals

Lafayette First Award
Susan Koster

Chamber Champion
Roy Sargent, Bright Financials

With Executive Order D 2020 012, Governor Jared Polis authorized the county treasurers within Colorado to suspend or waive delinquent interest that may accrue as a result of delinquent tax payments for 30 days. Many taxpayers had planned to make full payments of property taxes by April 30, but with the changing circumstances due to COVID-19, this may now be very difficult for many taxpayers. From now until April 20, the Boulder County Treasurer's Office will accept delinquent 1st half payments (originally due March 2) without interest. The second half payment of property taxes will be due June 15. For more information please visit <https://www.bouldercounty.org/news/late-payment-delinquent-interest-policy-for-property-tax-payments/>

U.S. Treasury Department and Internal Revenue Service (IRS) today issued guidance allowing all individual and other non-corporate tax filers to defer up to \$1 million of federal income tax (including self-employment tax) payments due on April 15, 2020, until July 15, 2020, without penalties or interest. The guidance also allows corporate taxpayers a similar deferment of up to \$10 million of federal income tax payments that would be due on April 15, 2020, until July 15, 2020, without penalties or interest. This guidance does not change the April 15 filing deadline.

<https://home.treasury.gov/news/press-releases/sm948>

Our Renewing Members for March

37 Years

Stan's automotive

27 Years

Front Range Landfill

20 Years

Senor Gomez

19 Years

Finerpoints Accounting

18 Years

Karen's Company

14-15 Years

Fidelity National Title Company

Chili's Lafayette

10 Years

95a Bistro & Sushi

9 Years

Jules Gourmet Catering

6 Years

VFW Post 1771

3-4 Years

Button Rock Bakery

The Natural Funeral

Stem Ciders

Button Button Real Estate

Verizon—Cellular Plus

Land Title

MP Munding Realty

Lopez Smolens Associates

1 Year

Redgarden Restaurant & Brewery

Home and More

Good Samaritan Medical Center

Foundation

The House Whisperer Painting





Loans that change lives



Supporting Small Business with KIVA Hub Partnership

Colorado Lending Source cares about small business and being a resource to the community. In the wake of the coronavirus pandemic, we are already seeing the negative economic impacts on small businesses. **To continue supporting our community we have partnered with Kiva to become their newest hub and offer an innovative new micro-loan product!**

We want to make access to affordable capital as simple and impactful as possible during these challenging times. Partnering with Kiva means we are able to extend 0% interest loans without fees for small business and entrepreneurs, up to \$15,000! The process is simple and transparent, and our Capital Access Manager, [Rachael Sall](#), is here to help!

<https://www.kiva.org/borrow>

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Some highlights of the Stimulus Bill

The bill will also allocate \$350 billion [in loans to small businesses](#) to help keep them afloat during the weeks (or more) when many businesses are closed in an effort to stop the spread of the novel coronavirus. It will also give \$100 billion to help hospitals that are either struggling to cope with the influx of patients or braced for a surge in coronavirus patients. The government will also provide a \$500 billion fund, which will include \$46 billion for commercial airlines, among other industries, and \$454 billion for the Federal Reserve to leverage businesses, states and municipalities.

A \$350 billion forgivable loan program designed to ensure that small businesses do not lay off employees

- A 50% refundable payroll tax credit on worker wages will further incentivize businesses, including ones with fewer than 500 employees, to retain workers
- Looser net operating loss-reduction rules that will allow businesses to offset more
- A delay in employer-side payroll taxes for Social Security until 2021 and 2022
- Sole proprietors and other self-employed workers could be eligible for the expanded unemployment-insurance benefits the bill provides
- A portion of the \$425 billion in funds appropriated for the Federal Reserve's credit facilities will target small businesses

Happy Easter!



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