



# Economic Relief Assistance & Guidance for Businesses

During the COVID-19 Crisis

Southern California Edison (SCE) is committed to helping our customers during the Coronavirus (COVID-19) outbreak. If you're facing financial hardships and looking for ways to sustain your business during the COVID-19 emergency, these programs and tools may help.

## PAYMENT ASSISTANCE

SCE offers a number of payment assistance options, including payment extensions and arrangements for customers who may need more time to pay their bill. Visit our [Help Paying Your Bill](#) webpage on [www.sce.com](http://www.sce.com) to find out what options are available for you.

## SCHEDULED POWER OUTAGES

Safely providing reliable service means critical scheduled outages must continue, even during this unprecedented COVID-19 situation. We do not take the decision to proceed with an outage lightly, and our teams are working to shorten the duration as much as possible. **We must go forward with work necessary to protect public safety including reducing wildfire risk.** We are postponing noncritical work that would cause a customer outage and evaluating each outage on a case-by-case basis.

Visit our [Outage Center](#) to report an outage, view current outages or check the status of a planned outage in your area. We are working hard to reschedule or minimize the impact of critical, necessary outages, especially for vulnerable customers, businesses and other critical services that are part of the response to the outbreak.

## HELP FOR SMALL BUSINESSES

Businesses may qualify for suspended service disconnection for nonpayment and waiver of late fees by request. You may also qualify for the CARES Act Paycheck Protection Program, which will provide 100% federally guaranteed loans to small businesses. For more information, visit our [Small Business Resources](#) page.

## COVID-19 RESPONSE FUND

To help Californians who are facing economic hardships because of quarantines, taking care of family members or school and business closures, Edison International is making [\\$1 million in donations](#) to local nonprofits whose focus is on providing critical services, food and necessities to vulnerable communities in response to COVID-19.

Contact us today at 1-800-655-4555 or reach out to your SCE Account Manager for additional information and support.



# Federal Resources — US Small Business Administration

## ECONOMIC INJURY DISASTER LOAN PROGRAM

- ◆ Provides for working capital loans of up to \$2 million that can provide vital economic support to small businesses to help overcome the temporary loss of revenue they are experiencing. Loan terms up to 30 years and the first 12 months being deferred
- ◆ Available to businesses with less than 500 employees (e.g., Sole Proprietors, independent contractors, cooperatives, Employee Stock Ownership Plan (ESOPs), Tribal small businesses, small agricultural, and most non- profits)
- ◆ Funds can be used for fixed expenses (e.g., rent, mortgage), payroll, and damages that could have been met had the disaster not occurred
- ◆ Interest rate: 3.75% for small businesses, 2.75% for non-profits
- ◆ Applicants can get an *Advance* on the loan of up to \$10,000 within 3 days of a successful loan application. **Advance money received does not have to be repaid**

\*For more information, visit <https://www.sba.gov/page/disaster-loan-applications>

## PAYCHECK PROTECTION PROGRAM

- ◆ This program authorized up to \$349 billion in forgivable loans to small businesses to help pay employees during the COVID-19 crisis. The funds — which can cover up to eight weeks of payroll costs including benefits — are primarily available to companies with up to 500 employees
- ◆ 100% guaranteed loan for employers who maintain payroll
- ◆ Maximum loan amount is calculated on past year's payroll up to \$10 million
- ◆ The loan is forgivable on allowable expenses which include payroll costs, mortgage interest, rent and utilities, but at least 75% has to be for payroll and all employees are kept on the payroll for eight weeks
- ◆ Payments will be deferred for 6 months. Forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease
- ◆ This loan has a maturity of 2 years and an interest rate of 1%

\*For more information, visit <https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program-ppp>

\*Funding availability subject to change. Check with your local SBA office or Small Business Development Center (SBDC) for more information.

## WE'RE HERE FOR YOU IN A TIME OF NEED

Contact us today at 1-800-990-7788 or reach out to your SCE Account Manager for additional information and support.

We look forward to partnering with you to assist during this time of crisis.

