

Essential News



FROM THE CEO



Hello Salinas Valley,

The Chamber takes seriously our role as a business advocate to help you get through this time. What we can do right now to help you? Please tell us by answering a few questions in this survey [LINK](#)

We are here for you. Put us to work. Phone 831-751-7725 or [Email](#).
~Paul and the Chamber team and Board of Directors

RESOURCES TO HELP YOUR BUSINESS

Self Employed - Paycheck Protection Plan (PPP)

You can get the Paycheck Protection Plan (PPP) if you are Self Employed. [LINK](#)

CARE Act Update

Individuals, Payroll Protection Program, and Additional Provisions for Businesses . [LINK](#)



Be on the alert for Economic Impact Payment Scams [LINK](#)

SBA - Small Business Administration

The SBDC has current Small Business Guidance, Loans and Resources [LINK](#)

CPUC Works to Mitigate Higher Utility Bills

The California Public Utilities Commission (CPUC) today announced actions it is taking to accelerate the use of its programs to help reduce the impact of anticipated higher energy bills due to many Californians staying at home in response to the COVID-19 pandemic.

[LINK](#)

USEFUL WEBINARS



Webinar Series: Keeping Business Moving Amid Disruption

Comcast Business Launches Webinar Series to Support Businesses of All Sizes. Comcast and industry experts explore critical topics facing today's business community.

Interested businesses can view full details and [register here and to see dates](#).

4/17 (Fri 10-11 am) MCBC & SBDC present: SPANISH tutorial on the CARES Act
 Tutorial de préstamos por desastre para empresarios en español To register for Free [LINK](#)

Info for Ag Companies



Webinar for Agricultural Employers from 4/2 [LINK](#)

Specifics on the Paycheck Protection Program

Monterey County Business Council from 4/10 . [LINK](#)

Disaster Loan Tutorial for Business Owners

Monterey County Business Council webinar recording from 4/3 [LINK](#)

Paycheck Protection Program (PPP)	USES	Economic Injury Disaster Loan (EIDL)
payroll & approved operating expenses		working capital
no collateral required	COLLATERAL	<ul style="list-style-type: none"> no collateral on loans u/\$25K collateral required for loans o/\$25K SBA will take real estate as collateral when available
up to 100% with approval if employee and compensation levels are maintained for 8 weeks after the loan is made	FORGIVENESS	100% of \$10K EIDL advance
2.5X average monthly payroll for the prior 12 months maximum \$10M	AMOUNT	up to 6 months of operating expenses not to exceed \$2 million
1% on unforgiven portion	TERMS	3.75% small businesses 2.75% non-profits
2 year fixed income	DEFERMENT	30 year fixed note
no payments for first 6 months	ELIGIBLE ENTITIES	no payments for first 12 months
<ul style="list-style-type: none"> all for-profits Sole proprietors & Independent contractor private non-profits 	APPLY	<ul style="list-style-type: none"> Small business with 500 or fewer employees Sole proprietors & Independent contractor small agriculture coops & aquaculture private non-profits
 SBA APPROVED LENDER		covid19relief.sba.gov 

Version 1 - April 7, 2020

Salinas Valley Chamber of Commerce | 119 East Alisal Street, Salinas, CA 93901

[Unsubscribe {recipient's email}](#).

[Update Profile](#) | [About Constant Contact](#)

Sent by info@salinaschamber.com in collaboration with



Try email marketing for free today!