

Hartford Area Chamber of Commerce 2022 Draft Budget Presentation

	<u>2020 Budget</u>	<u>2020 Actual</u>	<u>2021 Budget</u>	<u>2021 Actual</u>	<u>2022 Budget</u>
Income					
Member Dues	45,000.00	28,876.00	31,000.00	35,464.00	40,000.00
Donation Income	4,500.00	2,780.90	3,150.00	3,249.96	3,470.00
Display Cases	2,000.00	500.00	1,150.00	250.00	1,150.00
Website Ad	3,000.00	1,050.00	1,500.00	1,000.00	1,000.00
Penny Press	1,000.00	80.75	1,050.00	867.85	1,250.00
Commissions	3,500.00	4,349.00	3,400.00	9,048.00	8,100.00
Gift Shop	13,500.00	358.33	9,700.00	12,625.59	13,250.00
Event Income QBF & HACC	240,250.00	10,641.00	239,705.56	259,166.97	270,700.00
Programs	3,150.00	3,372.21	500.00	0	500.00
Interest Income	1,000.00	576.17	1,000.00	370.44	480.00
Grant Income		60070.90		21,527.00	30,000.00
Total Income	<u>316,900.00</u>	<u>112,655.26</u>	<u>292,155.56</u>	<u>343,569.81</u>	<u>369,900.00</u>
Expense					
Advertising	7,700.00	169.44	8,000.00	9,817.38	9,700.00
Administration	1,370.00	192.76	563.56	4.74	500.00
Credit Card Fees	5,000.00	2,672.67	4,200.00	3,104.91	2,730.00
Cleaning	3,750.00	934.19	2,187.50	5,921.80	7,600.00
Amortization Expense	1,000.00	1,317.00	3,648.00	658.00	660.00
Depreciation Expense		159.96	1,000.00	159.96	180.00
Donations	1,100.00	-	1,100.00	600.00	1,100.00
Dues-Subscriptions	1,000.00	921.62	1,000.00	773.24	1,000.00
Insurance	5,450.00	3,222.00	5,450.00	6,559.00	9,455.00
License & Permits	170.00	-	170.00	20.00	20.00
Marketing	4,650.00	3,667.50	4,050.00	4,898.07	4,620.00
Office Equipment	1,500.00	1,772.18	1,500.00	2,893.22	1,800.00
Office Postage	400.00	137.00	400.00	211.71	240.00
Merchandise Expense - QGVC	6,000.00	198.88	4,500.00	6,735.36	6,400.00
Payroll Expense	109,266.00	82,350.79	107,683.70	105,500.26	121,520.00
Program Expense	5,250.00	4,921.83	1,500.00	119.25	-
Staff Appreciation	200.00	120.00	-	100.00	-
Professional Services	6,450.00	5,567.75	6,530.00	8,304.15	9,200.00
Repair & Maintenance	200.00	288.00	200.00	25.00	-
Sales & Use Tax	180.00	39.16	85.00	627.12	600.00
VT Corporate Tax	300.00	300.00	300.00	300.00	300.00
Supplies	1,100.00	908.61	1,126.00	1,805.99	479.00
Telephone	2,900.00	3,696.83	3,600.00	4,192.68	4,200.00
QBF Expense & HACC Event	135,850.00	21,989.15	131,500.00	149,587.30	145,200.00
Grant Expense					30,000.00
SBA Loan Payment				3,748.00	7,296.00
Total Expense	<u>300,786.00</u>	<u>135,547.32</u>	<u>290,293.76</u>	<u>316,667.14</u>	<u>364,800.00</u>
	<u>16,114.00</u>	<u>(22,892.06)</u>	<u>1,861.80</u>	<u>26,902.67</u>	<u>5,100.00</u>