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For Immediate Release

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California Building Industry Association (CBIA) Supports Bill Establishing Master Plan on Homeownership

Sacramento, CA -- CBIA today applauded Assemblymember Sharon Quirk Silva for introducing Assembly Bill (AB) 1090 which would establish a Legislative Task Force on the California Master Plan on Homeownership to consider and evaluate impediments to home ownership for all Californians.

“Owning a home has long been associated with the California dream, and is a key to building generational wealth, yet too many Californians are shut out of the housing market,” said **Michael Gunning, CBIA’s Senior Vice President of Legislative Affairs**. “Many middle-class Californians are prevented from owning homes due to the limited production of affordable new houses. Current rates of homeownership are significantly lower among Black and Latino families compared to whites, due to a legacy of historically discriminatory housing laws and policies that impact families and neighborhoods to this day.

“CBIA is committed to expanding the housing stock in California so that all families can realize the California dream of homeownership. We strongly support AB 1090 as an important step in identifying and addressing impediments to home ownership in California.”

According to the California Department of Housing and Community Development, over the past decade, California averaged fewer than 80,000 new homes annually - far below the estimated need for 180,000 additional units each year.

California’s housing crisis has impacted families statewide, with a negatively disproportionate impact on Black and Latino families. Statistics reported by the [California Housing Finance Agency](#) show that as of 2019, just 41% of Black families own their homes compared to 68% of White families. California’s Black homeownership rate is currently lower than it was in the 1960s, when it was completely legal to discriminate against Black homebuyers.

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