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CBIA Responds to Gov. Newsom's Proposed 2022-23 Budget

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Sacramento, CA – The California Building Industry Association President and CEO Dan Dunmoyer issued the following statement in response to the 2022-23 state budget plan proposed today by Governor Gavin Newsom.

"We appreciate that housing is still a key priority for the Newsom Administration and that the Governor recognizes the importance of increasing production to create more homes and home ownership opportunities.

"We are encouraged that Governor Newsom has proposed to invest in and make it easier to build sorely needed homes in all cities and urban corridors. This will help California meet the housing needs of many middle-class families who have been priced out of owning homes in the same communities where they work.

"While this focus on increasing housing in urban areas will make a positive difference, limiting new investments in home construction to urban areas alone will not produce enough housing that is affordable for middle-class families that want to achieve the California dream of homeownership. We also need to look for more areas to safely build more master planned communities that achieve our climate goals at a price that more Californians can afford.

"In addition, because safe and modern school facilities are essential components of neighborhoods, we hope to see Governor Newsom build on his proposal to direct \$2.3 billion for school construction and modernization. A significantly greater investment in school facilities is needed to support the children and families in our state.

"CBIA thanks the Governor for his continued leadership in building more housing and looks forward to working with the Governor and Legislature to fully meet the need for Housing for All, including investing in school construction and modernization, increasing the stock of homes in California that are affordable for middle class families, and addressing inequities in homeownership."

About the California Building Industry Association

The California Building Industry Association is a statewide trade association based in Sacramento representing thousands of member companies including homebuilders, trade contractors, architects, engineers, designers, suppliers and industry professionals in the homebuilding, multi-family and mixed-use development markets.