



## LEGACY AND ESTATE PLAN GIFTS

Legacy gifts are donations from your estate—a transfer of cash, securities, or other property made through your estate plans. You can make a legacy gift to the California Homebuilding Foundation (CHF) by including language in your will or living trust leaving a portion of your estate to the Foundation, or by designating CHF as a beneficiary of your retirement account or life insurance policy.

Remembering CHF with a legacy gift from your estate will help sustain and strengthen the Foundation in years to come. Some advantages of creating a legacy gift include:

- A legacy gift costs nothing now, but provides peace of mind knowing you have provided for CHF in the future
- You maintain use and control of your assets during your lifetime
- You may modify your legacy gift if your circumstances change
- Gifts to CHF from your estate are exempt from federal estate taxes
- If you let CHF know your plans, we will be able to thank you and recognize you as a benefactor of the Foundation

## MAKING A LEGACY GIFT

A legacy gift to CHF can be made for a specific amount, for a percentage of your estate, or for all or a portion of what is left after you have made bequests to your family. To make a gift to CHF from your estate, you must sign a new will or living trust instrument, add a codicil to your present will, or make an amendment to your present trust instrument.

Alternatively, you can designate CHF as a beneficiary of a retirement plan or life insurance policy. To do so, contact the retirement plan administrator or life insurance company and complete the appropriate beneficiary designation form. You can designate a specific purpose for such a gift with a separate letter prepared with assistance from the CHF Administrative Office.

## PLANNING YOUR LEGACY GIFT

When planning for a legacy gift, you will need to consider how you would like your gift to be used to benefit CHF; whether **unrestricted** in purpose or **restricted** to a specific program, and whether you would like it to be an **expendable** fund (to be spent when received) or an **endowment** fund (to last in perpetuity).

- **Unrestricted** legacy gifts allow the Foundation to determine how to use the funds based on its most pressing needs. Unrestricted legacy gifts are extremely valuable because the Foundation can use them flexibly to meet future needs.
- **Restricted** legacy gifts direct assets to a specific fund or particular purpose, such as a scholarship.
- **Expendable funds** are used in their entirety, generally within a relatively short time frame. Some larger expendable gifts are used over longer periods.
- **Endowed funds** provide income ever year in perpetuity to carry out the designated purpose of the fund.  
*Note that endowed funds have minimum required amount of \$25,000 or above.*



## CREATING A LASTING LEGACY

Endowed funds may be established by a legacy gift for many purposes. Some possibilities include:

- Foundation programs – such as the Building Industry Technology Academy (BITA) or the Construction Industry Research Board (CIRB)
- Scholarships – supporting students in homebuilding related programs in California
- Operational – funding the ongoing sustainability of the California Homebuilding Foundations programs and services.
- Industry Research – funding that supports research educating lawmakers and the public on the economic benefits of new home construction

A fund created by your legacy gift can carry your name, family member and/or other person you wish to honor. Named funds, because of the support they offer to programs and people, are a way to share what is meaningful to you within the California Homebuilding Foundation, well into the future.

## CONTACT US

The California Homebuilding Foundation will help you explore opportunities for designating a legacy gift to the Foundation. To proceed, please contact Terri Brunson by phone at (916) 340-3340 or via email: [tbrunson@mychf.org](mailto:tbrunson@mychf.org). Mailed inquiries can be sent to the address below.

*The California Homebuilding Foundation's Federal Tax I.D. Number is 94-2581819.*



Recognizing that the California Homebuilding Foundation encourages all charitable gifts and grants – whether large or small, immediate or deferred, singular or recurring – given in support of its service mission and goals, and in consideration of the gifts of others for the purpose of reporting charitable contributions to the public and the California Homebuilding community and due to a desire to establish my legacy gift with the California Homebuilding Foundation:

1. I wish to affirm the following commitment to the California Homebuilding Foundation:

A gift using a Will or Trust

A beneficiary designation for a particular asset:

In a bank/investment account. Name of institution: \_\_\_\_\_

In a life insurance product. Issuer's Name: \_\_\_\_\_

In a retirement plan. Plan Administrator: \_\_\_\_\_

2. This commitment is in the approximate amount of \_\_\_\_\_ percent of the estate or asset, or \$ \_\_\_\_\_.

3. California Homebuilding Foundation shall remain informed of any material changes that may be made in the future concerning the terms, timing, amount, or designation of my intended legacy gift.

4. Announcements concerning my intended gift may use my name in connection with the California Homebuilding Foundation. Requests for anonymity are honored.

This commitment may be satisfied in part or in full through lifetime contributions made and so designated by me at this time.

Signed this \_\_\_\_\_ day of \_\_\_\_\_, by: \_\_\_\_\_

\_\_\_\_\_  
Donor Signature Current age Date of Birth

5. Please list contact information for the attorney or financial advisor who will be helping you facilitate your Planned Giving Contribution to the California Homebuilding Foundation:

Name: \_\_\_\_\_ Company: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_

Completed Planned Giving Contribution forms will be forwarded on your behalf to the above listed attorney or financial advisor for insertion into your Will or Trust. You will be copied on all correspondence relating to this contribution. Please note: The California Homebuilding Foundation requires a supplementary 'letter of intent' confirming your planned gift to the Foundation from your attorney or financial institution for record-keeping purposes.

Legacy gifts are valued and reported only for stewardship purposes and long-term strategic planning initiatives of the organization. The donor is not bound to the statements herein contained due to the revocable nature of legacy gifts planned for post-mortem distribution. The California Homebuilding Foundation is a non-profit 501(c)3 organization. Our Federal Tax I.D. Number is 94-2581819.