



Boone County Chamber Small Business Assistance Grant

The Boone County Chamber Small Business Assistance Grant is targeted at small businesses and nonprofits that have experienced financial stress in their operations due to COVID-19. Our grant assistance is intended to provide interim relief to complement actions with your trusted financial institution, business interruption insurance, financial partners and state and federal programs offering assistance.

GENERAL TERMS AND CONDITIONS

- The value of each grant will be determined by the funds available, but should range between \$250 and \$500 for businesses and nonprofits impacted by the COVID-19
- Targeted at businesses with 50 or fewer employees.
- Business must have been established prior to March 16th, 2020.
- Business must be in good standing (i.e. – no liens, judgements, etc.). Chamber membership is NOT required.
- Applicants must have employees on their payroll for whom they have had payroll taxes withheld (i.e. W-2 employees).
- Annual Revenues of the business or nonprofit not to exceed \$1 million as evidenced by Financial Statement or other financial documentation.
- Eligible uses include: working capital to support payroll expenses, employee sick leave, rent, mortgage payments, utility expenses, accounts payable or other similar expenses that occur in the ordinary course of operations.

The business or nonprofit must demonstrate financial stress or disrupted operations, which may include but are not limited to:

- Notices from tenants closing operations and not paying rent caused by loss of income.
 - Notice of inability to make loan payments due to reduced sales, suspended operations.
 - Increased cost related to COVID-19 prevention measures.
 - Notice of disrupted supply network leading to shortage of critical inventory or materials.
 - Other circumstances subject to review on a case by case basis.
- Funds **may not be used** to:
 - Refinance debts incurred prior to the disaster event
 - Make payments on non-business loans
 - Pay tax penalties or non-tax criminal/civil fines
 - Repair physical damage, or
 - Pay dividends or other disbursements to owners or partners except as related to their performance of services for the business



Boone County Chamber Small Business Assistance Grant Application

Have you applied for assistance from the Small Business Administration?

YES	NO
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Have you applied for assistance from the state of Iowa?

YES	NO
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What is the nature of your business?

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Does the business have less than 50 employees?

YES	NO
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Was the business established prior to March 16th, 2020?

YES	NO
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Are your annual revenues less than \$1 MM?

YES	NO
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Legal Company Name _____

DBA name _____

Amount of Request \$ _____

Please explain how COVID-19 has impacted your business and your intentions for the use of these funds?

Applicant Information

Business Address _____

City _____ State _____ Zip _____

Mailing Address (If different than Street address)

Primary Contact _____ Job Title _____

Primary Phone number _____

Cell (if not primary) _____

Email _____

**Please attach a copy of IRS form W-9 for payment purposes.*

Signed _____ Date _____

(grant recipient)

Signed _____ Date _____

(Boone County Chamber)

RETURN THIS APPLICATION AND ALL DOCUMENTATION TO:

Email: director@booneiowa.us

OR

Mail: Boone County Chamber of Commerce
903 Story Street
Boone, Iowa 50036

