STATE of CITY



General Fund Financials

FY 2021 REVENUES

\$62.38MM +23% over 2020

- Sales Tax **^30**%
- Lodging Tax **↑**57%

CASH RESERVES

\$45.7MM (Maintained 70%)

439% Increase since 2010

\$14.9MM in Advanced Debt Payments

BOND RATING

S&PAA+Moody'sAA2

2022 Q1 Update Actual Revenues + \$4MM over Budgeted Revenues DESIGN December 2021

CONSTRUCTION Fall 2022

COMPLETION Winter 2024

PHASE 1

Highway 59 Capacity Improvements BUILD Grant

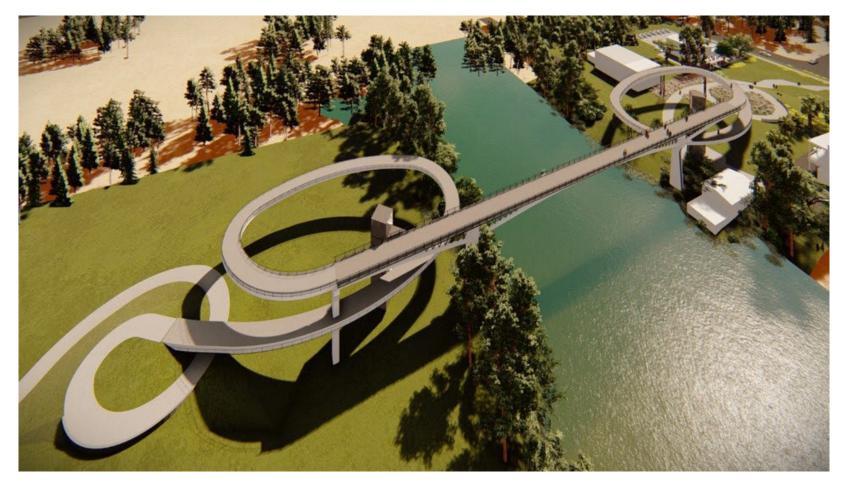


WE'RE HERE

CONSTRUCTION Winter 2022

COMPLETION Winter 2024

Waterway Village Pedestrian Bridge BUILD Grant







Northern District Development



COMPLETION Winter 2023

WE'RE HERE

Waterway East Boulevard Expansion Restore Grant





Airport Terminal Update

- TBI/Vinci Airports of Paris France selected as partner for the construction and operation of the new air terminal
- Airlines expected to announce destinations and frequencies early next year
- TBI to provide interim facilities for a projected start of air service in 2023
- Once annual passenger threshold is met, construction will begin on the permanent terminal





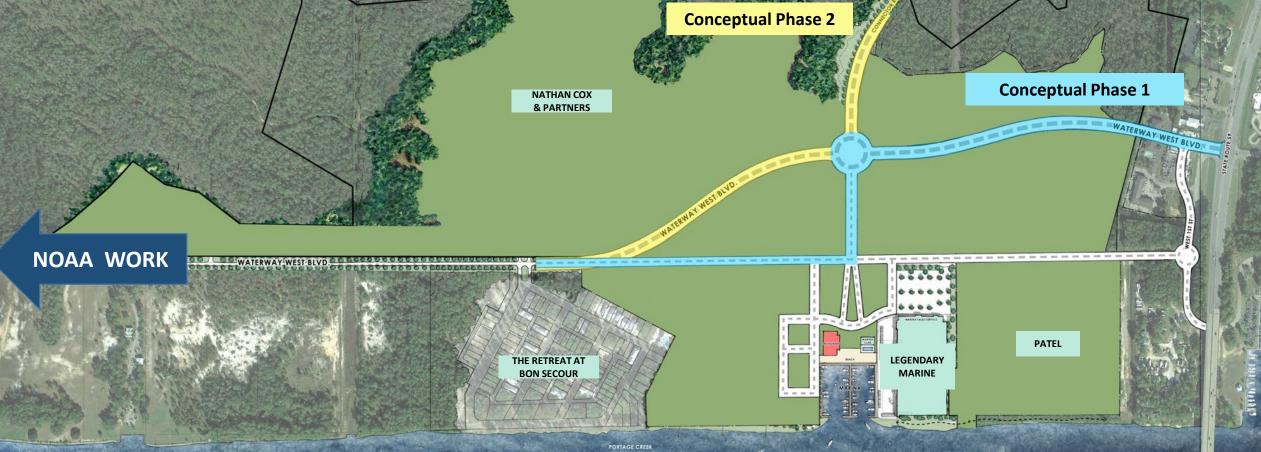


- Three confirmed letters of intent for future airline carriers servicing Gulf Shores International Airport
 - Elite Airways
 - 70-passenger regional jets
 - Routes planned for Nashville and other destinations to be determined
 - Sun Country Airlines
 - B737 180-passenger jets
 - Routes planned for Minneapolis and other destinations to be determined
 - Third Unnamed Airline to be Announced
 - 180-passengerjets











GULF SHORES, AL

THURSDAY, MAY 26, 2022 | 11 AM 350 WATERWAY WEST BOULEVARD GULF SHORES, AL 36542



PHASE 1

Beach Walking District Improvements



DESIGN	CONSTRUCTION	COMPLETION
Summer 2021	Fall 2021	Spring 2022

Beach Walking District Improvements

PHASE 1

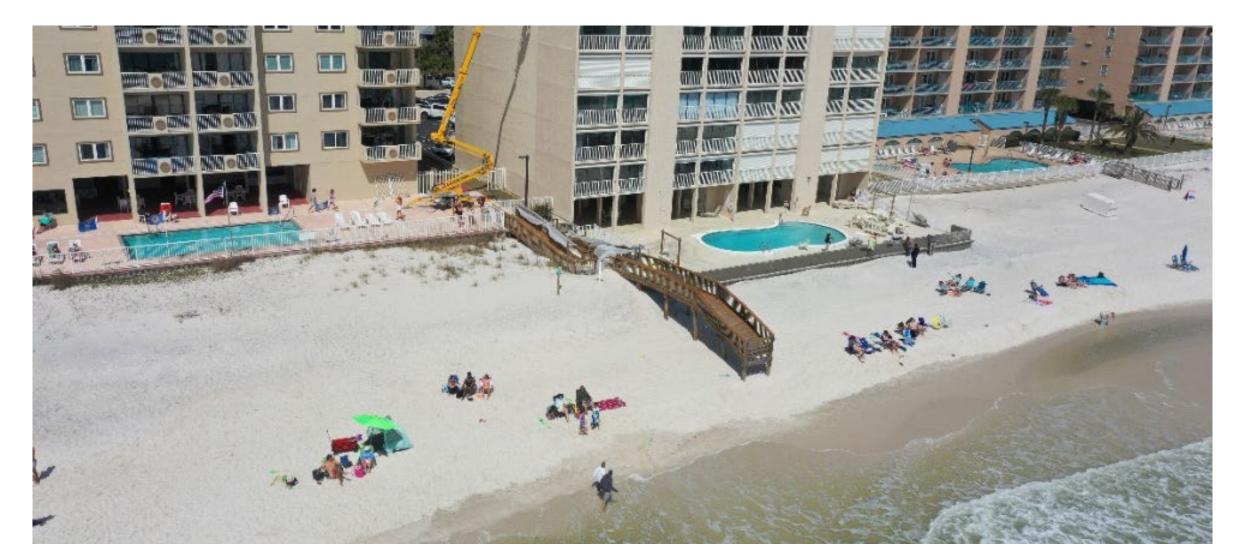






COMPLETION Spring 2023

Beach Restoration FEMA & AEMA



DESIGN Complete CONSTRUCTION Summer 2022

COMPLETION Summer 2027

Little Lagoon Restoration

Restore Grant



WE'RE HERE

Gulf Coast Center for Ecotourism & Sustainability



Restore Grant





City School System Started in 2019

• 30% of Teachers Pursuing National Board Certification – Less than 3% of Teachers in the Country have Achieved this Credential

Gulf Shores Elementary School

- All Elementary School Students Learning to Speak Spanish – Only School in Area to Offer Foreign Language in Elementary School
- Award-Winning Pre-K Program with Four Full Classes
- New STEAM Lab Opening for the 2023 School Year
- Gulf Shores Middle School
 - For the First Time Ever, All Students are Taking the PSATs to Prep for High School Testing
 - Fully Equipped STEAM Lab with Elite Programming Fully Equipped Robotics Lab





- Gulf Shores High School
 - 150 Dual Enrollment Courses Completed
 = \$240,000 SAVED TUITION
 - Auburn University
 - South Alabama
 - University of Alabama
 - Coastal Alabama Community College
 - 46 Students Scored Over 30 on ACT
 - National Merit Scholar Finalist
 - \$17MM in Scholarships
 - 180 Students Earned College & Career Readiness Credential (Technical/Vocational Program)
 - Special Programming
 - Hangout Music Lab
 - Center for Applied Design Volkert Engineering Lab
 - Sport Medicine Program Partnership with Bayside Orthopedics, The Orthopedic Group and South Baldwin Regional Medical Center
 - Aviation Program Partnership with Gulf Shores International Airport, the Airport Authority and Aeropro





Middle School Athletics

- Boys & Girls Cross Country County Champions
- Boys Basketball County Champions
- Boys & Girls Track & Field County Champions
- Football 2021 Undefeated Season
- Boys Soccer County Champions
- Girls Soccer Runner up Area Champions
- Volleyball County Champions

High School Athletics

- Girls Soccer Area Champions
- Boys Soccer Runner Up Area Champions
- Girls Basketball Area Champions
- Baseball Area Champions
- Volleyball Runner Up Area Champions
- Four Athletes Competing in State Track & Field Championship
- Boys Golf Sub State Finalist
- Boys Wrestling Final Four in Duals





TEN-YEAR CAPITAL PLAN

- 1. Infrastructure Upgrades (HVAC, roofs, lighting- In Progress)
- 2. Current STEAM Addition at GSES (In Progress)
- 3. Planned Second Addition as GSES (Begin Next School Year)
- 4. GSES campus grow to GSMS
- 5. GSMS move to Current GSHS Campus
- 6. New GSHS Campus



Ultimately, we want to create the best environment for learning!



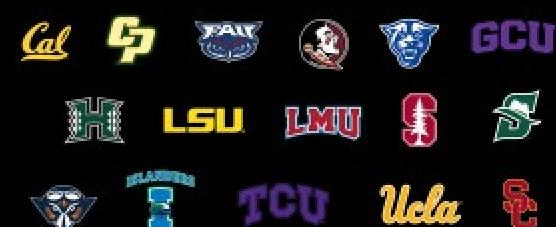






12

ECER NATIONAL COLLEGIATE BEACH VOLLEYBALL CHAMPIONSHIP GULF SHORES, AL





STATE of CITY

