# STATE of CITY



# **General Fund Financials**

# FY 2021 REVENUES

## **\$62.38MM +23%** over 2020

- Sales Tax **^30**%
- Lodging Tax **<b>↑**57%

# **CASH RESERVES**

**\$45.7MM** (Maintained 70%)

439% Increase since 2010

\$14.9MM in Advanced Debt Payments

## **BOND RATING**

S&PAA+Moody'sAA2

2022 Q1 Update Actual Revenues + \$4MM over Budgeted Revenues DESIGN December 2021

## CONSTRUCTION Fall 2022

#### COMPLETION Winter 2024

PHASE 1

#### Highway 59 Capacity Improvements BUILD Grant

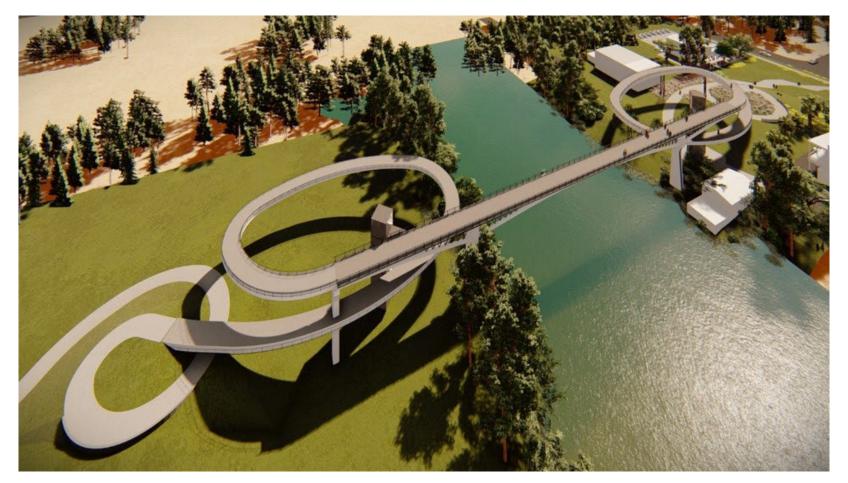


WE'RE HERE

CONSTRUCTION Winter 2022

## COMPLETION Winter 2024

#### Waterway Village Pedestrian Bridge BUILD Grant







### Northern District Development



COMPLETION Winter 2023

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#### Waterway East Boulevard Expansion Restore Grant





### **Airport Terminal Update**

- TBI/Vinci Airports of Paris France selected as partner for the construction and operation of the new air terminal
- Airlines expected to announce destinations and frequencies early next year
- TBI to provide interim facilities for a projected start of air service in 2023
- Once annual passenger threshold is met, construction will begin on the permanent terminal





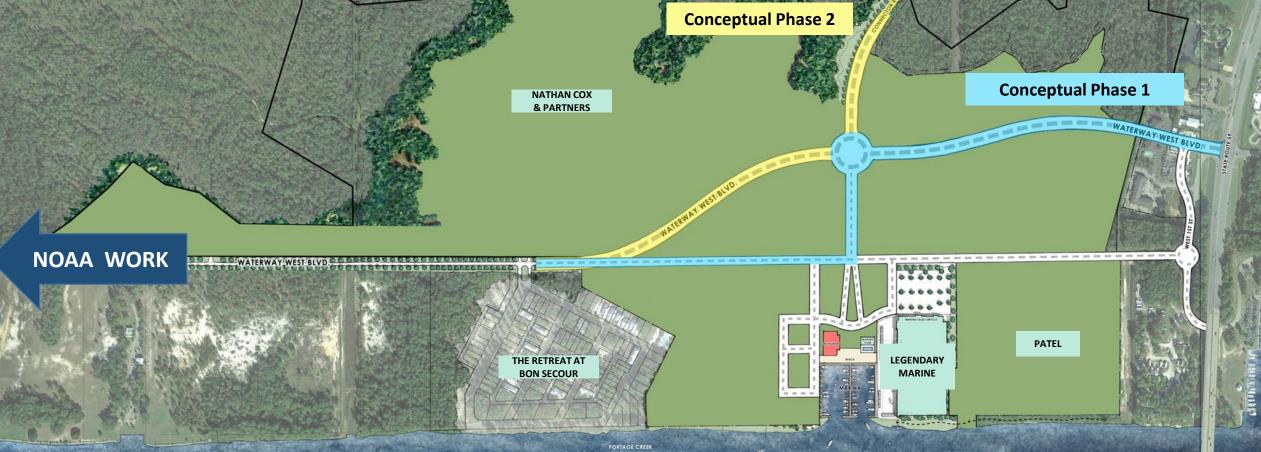


- Three confirmed letters of intent for future airline carriers servicing Gulf Shores International Airport
  - Elite Airways
    - 70-passenger regional jets
    - Routes planned for Nashville and other destinations to be determined
  - Sun Country Airlines
    - B737 180-passenger jets
    - Routes planned for Minneapolis and other destinations to be determined
  - Third Unnamed Airline to be Announced
    - 180-passengerjets











GULF SHORES, AL

THURSDAY, MAY 26, 2022 | 11 AM 350 WATERWAY WEST BOULEVARD GULF SHORES, AL 36542



PHASE 1

#### **Beach Walking District Improvements**



DESIGN	CONSTRUCTION	COMPLETION
Summer 2021	Fall 2021	Spring 2022

## **Beach Walking District Improvements**

PHASE 1

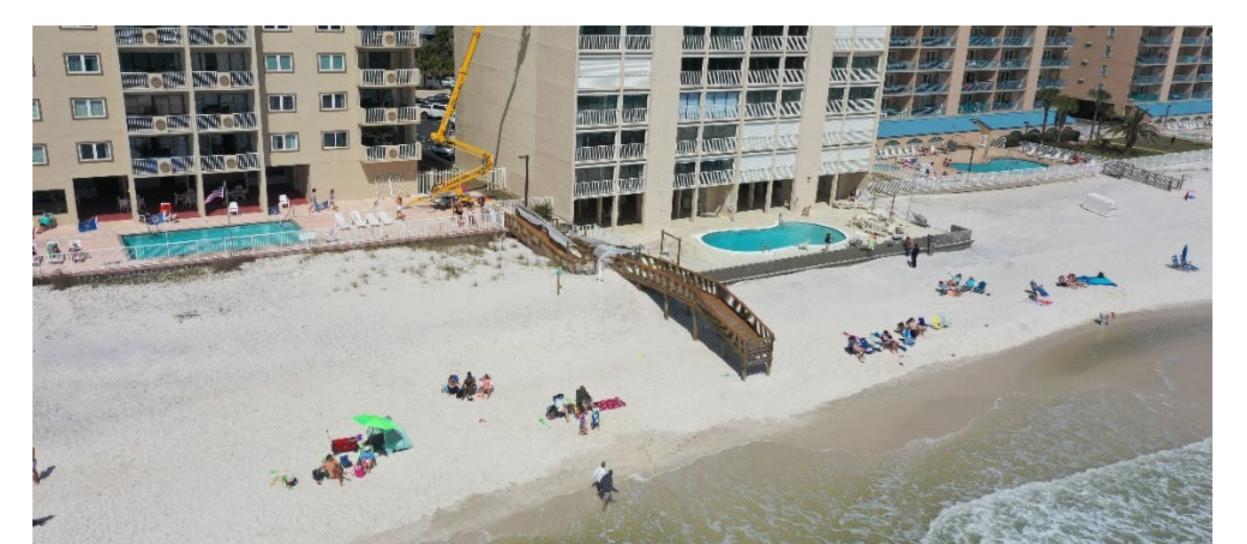






COMPLETION Spring 2023

#### Beach Restoration FEMA & AEMA



DESIGN Complete CONSTRUCTION Summer 2022

COMPLETION Summer 2027

#### **Little Lagoon Restoration**

**Restore Grant** 



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## **Gulf Coast Center for Ecotourism & Sustainability**



#### **Restore Grant**





#### City School System Started in 2019

• 30% of Teachers Pursuing National Board Certification – Less than 3% of Teachers in the Country have Achieved this Credential

#### Gulf Shores Elementary School

- All Elementary School Students Learning to Speak Spanish – Only School in Area to Offer Foreign Language in Elementary School
- Award-Winning Pre-K Program with Four Full Classes
- New STEAM Lab Opening for the 2023 School Year
- Gulf Shores Middle School
  - For the First Time Ever, All Students are Taking the PSATs to Prep for High School Testing
  - Fully Equipped STEAM Lab with Elite Programming Fully Equipped Robotics Lab





- Gulf Shores High School
  - 150 Dual Enrollment Courses Completed
    = \$240,000 SAVED TUITION
    - Auburn University
    - South Alabama
    - University of Alabama
    - Coastal Alabama Community College
  - 46 Students Scored Over 30 on ACT
  - National Merit Scholar Finalist
  - \$17MM in Scholarships
  - 180 Students Earned College & Career Readiness Credential (Technical/Vocational Program)
  - Special Programming
    - Hangout Music Lab
    - Center for Applied Design Volkert Engineering Lab
    - Sport Medicine Program Partnership with Bayside Orthopedics, The Orthopedic Group and South Baldwin Regional Medical Center
    - Aviation Program Partnership with Gulf Shores International Airport, the Airport Authority and Aeropro





#### Middle School Athletics

- Boys & Girls Cross Country County Champions
- Boys Basketball County Champions
- Boys & Girls Track & Field County Champions
- Football 2021 Undefeated Season
- Boys Soccer County Champions
- Girls Soccer Runner up Area Champions
- Volleyball County Champions

#### High School Athletics

- Girls Soccer Area Champions
- Boys Soccer Runner Up Area Champions
- Girls Basketball Area Champions
- Baseball Area Champions
- Volleyball Runner Up Area Champions
- Four Athletes Competing in State Track & Field Championship
- Boys Golf Sub State Finalist
- Boys Wrestling Final Four in Duals





#### **TEN-YEAR CAPITAL PLAN**

- 1. Infrastructure Upgrades (HVAC, roofs, lighting- In Progress)
- 2. Current STEAM Addition at GSES (In Progress)
- 3. Planned Second Addition as GSES (Begin Next School Year)
- 4. GSES campus grow to GSMS
- 5. GSMS move to Current GSHS Campus
- 6. New GSHS Campus



Ultimately, we want to create the best environment for learning!



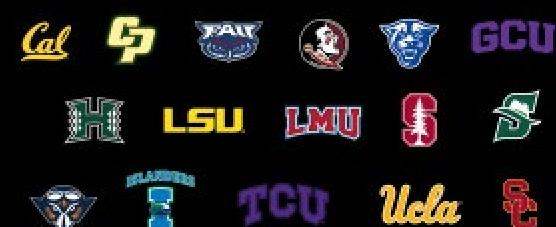






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#### ECER NATIONAL COLLEGIATE BEACH VOLLEYBALL CHAMPIONSHIP GULF SHORES, AL





# STATE of CITY

