BRATECC CODE OF ETHICS AND BUSINESS CONDUCT

INTRODUCTION: The Supervisory Board of the Brazil-Texas Chamber of Commerce ("BRATECC") approved this code of ethics and business conduct (the "Code") for the use of its members, partners and staff.

BRATECC reserves the right to change, review, or amend the Code at any time, without prior notice or consultation.

MISSION: Create environment to connect individuals, organizations, and government officials to share knowledge, information, and best practices for the promotion of investment, trade, and commerce between Brazil and Texas. <u>BRATECC assumes no responsibility, liability, loss or damage of any kind or nature whatsoever, directly or indirectly, for any act of its members or third parties as a result of or in relation with such connections.</u>

STATEMENT OF PURPOSE: The goal of the Code is to ensure the highest standards of honesty, integrity, impartiality and conduct of BRATECC's members, partners and staff.

PRINCIPLES: The Code is the result of BRATECC's commitment to compliance with relevant laws, international treaties and best practices. As a member, partner or staff of BRATECC, an ethical non-profit organization, I/we pledge to comply, without limitation, to the following fundamental principles of the Code and reiterate my/our commitment to contribute to the fulfillment of BRATECC's objectives:

- 1. Comply with BRATECC's Bylaws. The Bylaws serve as the governing document of BRATECC and will supersede all other internal policy and documents.
- 2. Refrain from publicly disparaging the business practices of fellow members and refrain from condoning or engaging in misrepresentation or unethical practices.
- 3. Refrain from carrying out any activity that involves but is not limited to: (i) payment in cash or in kind; (ii) offering advantages, privileges, services, assumption of debts or obligations, either directly or through third parties, to a public official and/or to an entity that manages public resources and has authority over individuals, and/or to an official of a private company, in order to avoid compliance with a legal, administrative and/or judicial provision, code of ethics, statement of ethical principles of any company, or any other such analogous or complementary document, and/or with the aim of obtaining a business advantage or decision that would not have been effected or implemented except as a result of such a payment or delivery being offered and/or made.
- 4. Conduct business and professional activities in a reputable manner to reflect honorably upon the business community and fellow BRATECC members.
- 5. Understand, support and promote the Mission of BRATECC and cooperate with fellow members in the application and compliance of this Code.

- 6. Whenever possible, participate in the functions and activities organized by BRATECC, and promote the enhancement of business growth between Texas and Brazil.
- 7. Observe the highest standards of honesty, ethics, integrity, and fairness.
- 8. Refrain from engaging in any practices prohibited by law or obtaining personal benefits and/or acting to benefit or harm third parties, thus avoiding any conflicts of interest.
- 9. Apply fair employment practices, creating an environment free of discrimination on the basis of gender, marital status, social class, political beliefs, disability, religion, race, ethnicity, national origin, sexual orientation or age. Thus, promoting a safe and healthy workplace within BRATECC and respecting BRATECC's staff.

I/we also understand that the failure to adhere to the professional and personal obligations of the Brazil-Texas Chamber of Commerce, as outlined above, and defined in BRATECC's Bylaws, can result in the termination of my/our membership.

By signing this instrument, I/we acknowledge that I/we have read, understand and agree with the Code.